

AGGARSAIN SPINNERS LIMITED

CIN: L17297HR1998PLC034043

Regd. Office: Bhola Bhawan, Near Geeta Mandir, Geeta Colony, Panipat-132103

Corp. Office: S.C.O, 404, Sector-20, Panchkula-134109

Tel: +91. 172. 4644666 FAX: +91. 172. 4644666

E-Mail: aggarsainspinners@gmail.com

Website: www.aggarsainspinners.com

NOTICE

NOTICE is hereby given that the 17th Annual General Meeting of the Members of **Aggarsain Spinners Limited** will be held on 30th day of September, 2015 at 11 A.M. at the Regd. Office of the Company to transact the following business (es) :

ORDINARY BUSINESS:

ITEM NO.1: Financial Statements and Other Reports

To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2015, Statement of Profit and Loss for the year ended on that date, together with Report of the Auditors' and Directors' thereon.

ITEM NO.2: Retire by Rotation

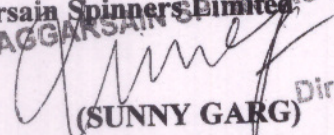
1. To appoint a Director in place of Sh. Suresh Kansal, who retires by rotation and being eligible offers himself for re-election.
2. To appoint a Director in place of Sh. Ramesh Kumar, who retires by rotation and being eligible offers himself for re-election.

ITEM NO.3: Ratification of Appointment of Auditors

To ratify the appointment of M/s. Arvind Goel & Associates, Chartered Accountants, Kurukshetra as Statutory Auditors of the Company and to fix their remuneration.

Place: Haryana

Dated: 30.05.2015

By order of the Board
For Aggarsain Spinners Limited
For AGGARSAIN SPINNERS LTD.

(SUNNY GARG)
Director
DIN: 02000004

Notes:

1. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself/ herself and such proxy need not be a member of the Company. The proxy, in order to be effective must be received by the Company not less than 48 hours before the Meeting. The Blank Proxy form is enclosed.
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

ITEM NO.6: To consider and if thought fit, to pass with or without modification(s), the following as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any applicable provisions of the Companies Act, 2013 and Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Sh. Ashok Goel (DIN:00172854), Director of the Company be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years w.e.f. 01.10.2014

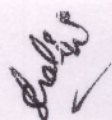
**By order of the Board
For Aggarsain Spinners Limited**


**(Ramesh Kumar)
Director
DIN: 01037508**

**Place: Haryana
Dated: 30.05.2015**

Notes:

1. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself/ herself and such proxy need not be a member of the Company. The proxy, in order to be effective must be received by the Company not less than 48 hours before the Meeting. The Blank Proxy form is enclosed.
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. The Register of members and the Share transfer books of the Company will remain closed from 23.09.2015 to 30.09.2015 (both days inclusive).
4. Members/Proxies should bring the attendance slip sent herewith, duly filled in and signed and handover the same at the entrance of the hall.
5. Members may note that the copies of Annual Report will not be provided at the meeting.
6. Members are advised that no gift/gift coupons will be distributed at the Annual General Meeting of the Company.
7. The information regarding directors seeking appointment /re-appointment at this Annual General Meeting, is provided in the statement of corporate governance, provided in this annual report.
8. The documents referred to in the notice are open for public inspection at the Regd. office of the Company on all working days except holidays between 10.00 A.M. to 5.00 P.M. up to the date of the annual general meeting.

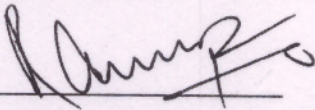


PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

I/We.....being Member(s) of M/s Aggarsain Spinners Limited., (CIN: L17297HR1998PLC034043) appoint.....of.....or failing him..... of..... as my/our Proxy to attend and vote for me/us on my/our behalf at the 17th Annual General Meeting of the Company, to be held on **Wednesday, 30th September, 2015 at 11.00 A.M.** at the Registered Office of the Company at **Bhola Bhawan, Near Geeta Mandir, Geeta Colony, Panipat, Haryana- 132103** and/or at any adjournment thereof.

Signed this.....day of.....2015.



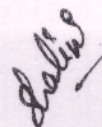
Signature (s) of the Member (s)

Regd. Folio No.

NOTES:

AFFIX 1
RUPEE
REVENUE
STAMP

1. The proxy form must be deposited at the Registered Office of the Company not later Than 48 hours before the time for holding the aforesaid meeting.
2. A proxy need not be a Member of the Company.



AGGARSAIN SPINNERS LIMITED
CIN: L17297HR1998PLC034043
REGD OFFICE: Bhola Bhawan, Near Geeta Mandir,
Geeta Colony, Panipat , Haryana- 132103

EXPLANATORY STATEMENT UNDER SECTION 102 OF THE COMPANIES ACT, 2013

For Item No. 4

Sh. Jagdish Rai Kansal, Director of the Company and have held such position since 12.02.2001, In terms of section 149 and other applicable provisions of the Companies Act, 2013 which came into effect from April 1, 2014. It is proposed to appoint Sh. Jagdish Rai Kansal as Independent Directors to hold office for a term of 5 (five) consecutive years w.e.f 01.10.2014 as the Board had appointed him as such at its meeting held on 01.10.2014.

Sh. Jagdish Rai Kansal are not disqualified from being appointed as Directors in terms of Section 164 of the Act.

The Company has also received declarations from Sh. Jagdish Rai Kansal that he meets the criteria of independence as prescribed under sub-section (6) of Section 149 of the Act.

In the opinion of the Board, Sh. Jagdish Rai Kansal fulfill the conditions specified in the Companies Act, 2013 and rules made there under for their appointment as Independent Directors of the Company and are independent of the management. Copy of the draft letter for appointment of Independent Directors would be available for inspection without any fee by the members at the Registered Office of the Company during normal business hours on any working day.

The Board considers that their association would be of immense benefit to the Company and it is desirable to avail their services/as Independent Directors.

For Item No. 5

Sh. Suresh Kansal, Director of the Company and have held such position since 12.02.2015. In terms of section 149 and other applicable provisions of the Companies Act, 2013 which came into effect from April 1, 2014. It is proposed to appoint Sh. Suresh Kansal as Independent Directors to hold office for a term of 5 (five) consecutive years w.e.f 01.10.2014 as the Board had appointed him as such at its meeting held on 01.10.2014.

Sh. Suresh Kansal are not disqualified from being appointed as Directors in terms of Section 164 of the Act.

The Company has also received declarations from Sh. Suresh Kansal that he meets the criteria of independence as prescribed under sub-section (6) of Section 149 of the Act.

In the opinion of the Board, Sh. Suresh Kansal fulfill the conditions specified in the Companies Act, 2013 and rules made there under for their appointment as Independent Directors of the Company and are independent of the management. Copy of the draft letter for appointment of Independent Directors would be available for inspection without any fee by the members at the Registered Office of the Company during normal business hours on any working day.

Julis

The Board considers that their association would be of immense benefit to the Company and it is desirable to avail their services as Independent Directors

For Item No. 6

Sh. Ashok Goel, Director of the Company and have held such position since 12.02.2001. In terms of section 149 and other applicable provisions of the Companies Act, 2013 which came into effect from April 1, 2014. It is proposed to appoint Sh. Suresh Kansal as Independent Directors to hold office for a term of 5 (five) consecutive years w.e.f 01.10.2014 as the Board had appointed him as such at its meeting held on 01.10.2014.

Sh. Sh. Ashok Goel are not disqualified from being appointed as Directors in terms of Section 164 of the Act.

The Company has also received declarations from Sh. Jagdish Rai Kansal that he meets the criteria of independence as prescribed under sub-section (6) of Section 149 of the Act.

In the opinion of the Board, Sh. Ashok Goel fulfill the conditions specified in the Companies Act, 2013 and rules made there under for their appointment as Independent Directors of the Company and are independent of the management. Copy of the draft letter for appointment of Independent Directors would be available for inspection without any fee by the members at the Registered Office of the Company during normal business hours on any working day.

The Board considers that their association would be of immense benefit to the Company and it is desirable to avail their services as Independent Directors.

BRIEF PROFILE OF DIRECTORS BEING APPOINTED/RE-APPOINTED AS SET OUT IN THIS NOTICE

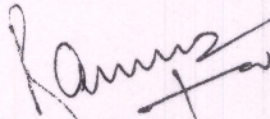
Particulars	Jagdish Rai Kansal	Suresh Kansal	Ashok Goel
Date of Birth	22.09.1962	02.06.1959	15.06.1957
Qualifications	Graduate	Graduate	B.A, LLB
Experience	More than 35 years exp in Textile Industry	More than 20 years experience in Textile Industry	More than 22 years experience in Textile Industry
Date of Appointment	12.02.2001	12.02.2001	12.02.2001
Number of shares held in the Company	NIL	NIL	NIL
Relationship with other Directors	None	None	None
No. of Meetings attended during the year	Four	Seven	Seven

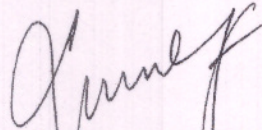
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Directorship	AGGARSAIN WOOLTEX PRIVATE LIMITED	AGGARSAIN WOOLTEX PRIVATE LIMITED	AGGARSAIN WOOLTEX PRIVATE LIMITED
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Place: Haryana
Dated: 30.05.2015

By order of the Board
For Aggarsain Spinners Limited


(Ramesh Kumar)
Director
DIN: 01037508


(Sunny Garg)
Director
DIN: 02000004

Arjun

AGGARSAIN SPINNERS LIMITED

CIN: L17297HR1998PLC034043

Regd. Office: Bholu Bhawan, Near Geeta Mandir, Geeta Colony, Panipat-132103

Corp. Office: S.C.O, 404, Sector-20, Panchkula-134109

Tel: +91. 172. 4644666 FAX: +91. 172. 4644666

E-Mail: aggarsainspinners@gmail.com

Website: www.aggarsainspinners.com

DIRECTORS REPORT**To the Members of
Aggarsain Spinners Limited**

The Directors are pleased to present the 17th Annual Report of our Company together with the Audited Statement of Accounts and the Auditors' Report of our company for the financial year ended, 31st March, 2015. The summarized financial results for the year ended 31st March, 2015 are as under:-

1. FINANCIAL RESULTS

The company's financial performance for the year ended March 31, 2015 is summarized as under:-

(Figure in Lacs)

Particulars	Year ended 31 st March 2015	Year ended 31 st March 2014
Total Revenue	6377.99	6032.94
Profit/(Loss) before taxation	26.09	25.71
Less: Tax Expense	8.06	7.94
Profit/(Loss) after tax	18.03	17.77

2. Dividend

In view of the inadequacy of profits, the Directors do not recommend any dividend for the year under review.

3. Annual Return

The extract of Annual Return u/s 92(3) of Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 in Form MGT-9 is annexed with the Board's Report

4. Number of meetings of the Board

The Board meets at regular intervals to discuss and decide on Company's business policies and strategies. The Board of directors duly met 5 times in respect of which meetings proper notices were given and proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.

5. Statutory Auditor & Audit Report

M/s. Arvind Goel and Associates, Chartered Accountants, Kurukshetra were appointed as the statutory auditors of the Company as on 30th September, 2014 for five years, be and is hereby ratified pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Rules framed there under.

The Company has not complied with the provisions of the Section 204 of the Companies Act, 2013. Thereby, no secretarial audit report has been prepared.

5. Directors' Responsibility Statement

To the best of their knowledge and belief and according to the information and explanation obtained by them, your directors make the following statements in terms of section 134(3)(c) of the Companies Act, 2013, that:

- (i) in the preparation of the annual financial statements for the financial year ended 31st March, 2015, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2015 and of the profit and loss of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors have prepared the annual accounts on a going concern basis;
- (v) the directors had laid down the financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
- (vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

6. Audit Committee & Nomination And Remuneration Committee

In accordance with the Section 177 of Companies Act, 2013, the Audit committee has been constituted by the Board of Directors in their meeting held on 31.10.2014 comprising of Sh. Jagdish Rai Kansal (Chairman), Sh. Suresh Kansal, and Sh. Sunny Garg. The members of the Audit Committee are financially literate and bring in expertise in the field of finance, taxation etc.

In accordance with the Section 178 of Companies Act, 2013, the Nomination And Remuneration Committee has been constituted by the Board of Directors in their meeting held on 31.10.2014 comprising of Sh. Jagdish Rai Kansal (Chairman), Sh. Suresh Kansal, Sh. Sunny Garg and Rajnish Kumar Goel.

8. Stakeholder Relationship Committee:

In accordance with the Section 178 of Companies Act, 2013, the Stakeholders Relationship Committee has been constituted by the Board of Directors in their meeting held on 31.10.2014 comprising of Sh. Jagdish Rai Kansal (Chairman), Sh. Rajnish Kumar Goel and Sh. Sunny Garg.

9. Statement on declaration given by Independent Directors under Sub section (6) of Section 14

Sunny Garg

The Company has appointed Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 and declaration has been obtained.

10. Vigil Mechanism

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established

11. Company's Policy On Directors' Appointment And Remuneration Including Criteria For Determining Qualifications, Positive Attributes, Independence Of A Director And Other Matters Provided Under Sub-Section (3) Of Section 178:

The Company has maintained policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178.

12. Particulars of loans, guarantees or investments

There were no loans, guarantees or investments made by the company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

13. Particulars of contracts or arrangements made with related parties

The Particulars of Contracts or Arrangements made with related parties referred to in Section 188(1) of Companies Act, 2013 in the prescribed Form AOC-2, is appended as Annexure-"1" to the Board's Report.

14. Results of operations and the state of company's affairs

The highlights of the Company's performance are as under:

- Revenue from operations increased from Rs 6032.94 lacs to Rs. 6377.99 lacs
- The Company has earned profit during the current year amounting to Rs. 26.09 lacs as there was profit in the previous year amounting to Rs. 25.71 Lakhs.

15. Transfer to Reserves

The Company has not transferred any amount to reserves.

16. Transfer of unclaimed dividend to investor education & protection fund

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared or paid during the last year.

17. Material changes and commitment if any affecting the financial position of the company occurred between the end of the financial year to which this financial statements relates and the date of report

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

During the Year 2014-15, there was no Director who ceased from the office of Director.

25. Deposits

The Company has neither accepted nor renewed any deposits during the year under review.

26. Significant and material orders passed by the regulators or courts

There are no significant material orders passed by the Regulators/Courts which would impact the going concern status of the Company and its future operations.

27. Number of cases filed, if any, and their disposal under section 22 of the sexual harassment of woman at work place (Prevention, Prohibition and Redressal) Act, 2013

Your Company has zero tolerance towards any action on the part of any one which may fall under the ambit of 'Sexual Harassment' at workplace, and is fully committed to uphold and maintain the dignity of every women working with the Company. The Policy framed by the Company in this regard provides for protection against sexual harassment of women at workplace and for prevention and redressal of such complaints.

28. Particulars number of complaints

Number of Complaints pending as on beginning of the financial year – NIL

Number of Complaints filed during the financial year - NIL

Number of Complaints pending as on the end of the financial year - NIL

29. Internal Control Systems and their adequacy

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

30. Human Resources/Industrial relations

The Company continues to lay emphasis on building and sustaining an excellent organization climate based on human performance. Performance management is the key word for the company. Pursuit of proactive policies for industrial relations has resulted in a peaceful and harmonious situation.

31. SHARES

A). Buy Back of Securities

The Company has not bought back any of its securities during the year under review.

B). Sweat Equity

The Company has not issued any Sweat Equity Shares during the year under review.

C). Bonus Shares

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No Bonus Shares were issued during the year under review.

D). Employees Stock Option Plan

The Company has not provided any Stock Option Scheme.

32. Statutory Disclosures

None of the Directors of the Company are disqualified under the provisions of section 164 of the Companies Act 2013. The Directors have made the requisite disclosures, as required under the Companies Act 2013 and Clause 49 of the Listing Agreement.

33. Listing

The Stock Exchange i.e. Delhi Stock Exchange Association Limited and Jaipur Stock Exchange Ltd., where at Shares were listed, already stands closed.

34. Report on Corporate Governance:

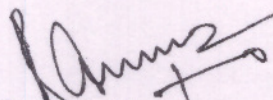
Pursuant to SEBI Circular CIR/CFD/POLICY CELL/7/2014 dated: September 15, 2014, provisions of Clause 49 of the Listing Agreement pertaining to Corporate Governance Report is not mandatory for our company as the Paid-up equity share capital and Net Worth does not exceed 10 Crores and 25 Crores respectively.

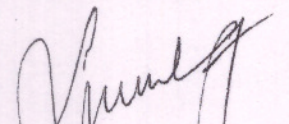
35. Acknowledgement

The Board of Directors places on record its sincere appreciation for the dedicated services rendered by the employees of the Company at all levels and the constructive co-operation extended by them. Your Directors would like to express their grateful appreciation for the assistance and support by all Government Authorities, Auditors, financial institutions, banks, suppliers, other business associates and last but not the least the Shareholders.

Place: Haryana
Dated: 30.05.2015

By order of the Board
For Aggarsain Spinners Limited


(Ramesh Kumar)
Director
DIN: 01037508


(Sunny Garg)
Director
DIN: 02000004

Annexure-“1”

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FORM NO. MGT 9

Annexure-"1"

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	L1729HR1998PLC034043
2	Registration Date	30/09/1998
3	Name of the Company	Aggarsain Spinners Limited
4	Category/Sub-category of the Company	Company Limited by Shares/Indian Non-Government Company
5	Address of the Registered office & contact details	Bhola Bhawan, Near Geeta Mandir, Geeta Colony, Panipat, Haryana- 132103
6	Whether listed company	Listed
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY: NIL

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products/services	NIC Code of the Product/service	% to total turnover of the company
1			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NIL

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1					
2					
3					

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2014]				No. of Shares held at the end of the year [As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		8,91,700	8,91,700	23.15%		8,91,700	8,91,700	23.15%	0.00%
b) Central Govt		-	-			-	-		
c) State Govt(s)		-	-			-	-		
d) Bodies Corp.		-	-			-	-		
e) Banks / FI		-	-			-	-		
f) Any other		-	-			-	-		
Sub Total (A) (1)	-	8,91,700	8,91,700	23.15%		8,91,700	8,91,700	23.15%	0.00%
(2) Foreign									
a) NRI Individuals		-	-			-	-		
b) Other Individuals		-	-			-	-		

c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A) (2)	-	-	-	-	-	-	-	-	-
TOTAL (A)	-	8,91,700	8,91,700	23.15%	-	8,91,700	8,91,700	23.15%	0.00%
B. Public									
I. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance									
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B)(1):-	-								
Non- Institutions									
a) Bodies Corp.		2695	2695	0.07%		2695	2695	0.07%	
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh		29,56,305	29,56,305	76.78%		29,56,305	29,56,305	76.78%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others (specify)									
Non Resident Indians									
Overseas Corporate Bodies									
Foreign Nationals									
Clearing Members									
Trusts									
Foreign Bodies - D R									
Sub-total (B)(2):-	-	29,59,000	29,59,000	76.78%	-	29,59,000	29,59,000	76.78%	
Total Public (B)	-	29,59,000	29,59,000	76.78%	-	29,59,000	29,59,000	76.78%	
C. Shares held by Custodian for GDRs & ADRs									
Grand Total	-	38,50,700	38,50,700	100.00%	-	38,50,700	38,50,700	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of	Shareholding at the end of the year	% change
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Shalini

		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	in shareholding during the year
1	Ramesh Kumar	6,24,240	16.21%		6,24,240	16.21%		-
2	Rajinder Kumar	2,57,960	6.70%		2,57,960	6.70%		
3	Sunita Rani	9,500	0.24%		9,500	0.24%		

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

NIL

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of						
	Changes during the year						
	At the end of the year						

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders (Name of Shareholders)	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1							
	At the beginning of						
	Changes during the						
	At the end of the year						
2							
	At the beginning of						
	Changes during the						
	At the end of the year						

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Ramesh Kumar						
	At the beginning of			6,24,240	16.21%	6,24,240	16.21%
	Changes during the			-		-	
	At the end of the year			6,24,240	16.21%	6,24,240	16.21%
2	Sunita Rani						
	At the beginning of			9,500	0.24%	9,500	0.24%
	Changes during the			-		-	
	At the end of the year			9,500	0.24%	9,500	0.24%

Shalin

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	77418962	1,40,50,000.00	-	9,14,68,962.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	9,14,68,962.00
Change in Indebtedness during the financial year				
* Addition	6,34,48,653.00	-	-	6,34,48,653.00
* Reduction	5,33,01,236.00	-	-	5,33,01,236.00
Net Change	11,67,49,889.00	-	-	11,67,49,889.00
Indebtedness at the end of the financial year				
i) Principal Amount	8,75,66,379.00	1,40,50,000.00	-	10,16,16,379.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	8,75,66,379.00	1,40,50,000.00	-	10,16,16,379.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

NIL

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount (Rs/Lac)
	Name		
	Designation		
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		-
2	Stock Option		-
3	Sweat Equity		-
4	Commission		-
	- as % of profit		-
	- others, specify		-
5	Others, please specify	-	-
	Total (A)	-	-
	Ceiling as per the Act		

B. Remuneration to other Directors

NIL

SN.	Particulars of Remuneration	Total Amount (Rs/Lac)
1	Independent Directors	
	Fee for attending board committee	-
	Commission	-
	Others, please specify	-
	Total (1)	-
2	Other Non-Executive Directors	
	Fee for attending board committee	-
	Commission	-
	Others (Remuneration)	

Total (2)	-	-	-	-
Total (B)=(1+2)	-	-	-	-
Total Managerial Remuneration				-
Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD NIL

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
		Designation	CEO	CFO	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the				-
	(b) Value of perquisites u/s 17(2)				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act,				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				-
	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total				-

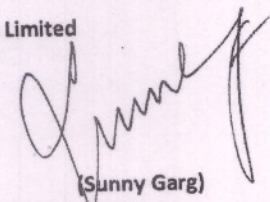
VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

For Aggarsain Spinners Limited

Place: Haryana
Dated: 30.05.2015


(Ramesh Kumar)
Director
DIN: 01037508


(Sunny Garg)
Director
DIN: 02000004

Sunny

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto:

1. Details of contracts or arrangements or transactions not at Arm's length basis: NIL

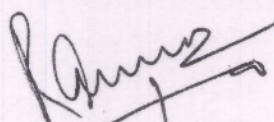
SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	-
	Nature of contracts/arrangements/transaction	-
	Duration of the contracts/arrangements/transaction	-
	Salient terms of the contracts or arrangements or transaction including the value, if any	-
	Justification for entering into such contracts or arrangements or transactions?	-
	Date of approval by the Board	-
	Amount paid as advances, if any	-
	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	-

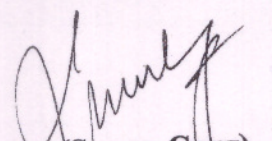
2. Details of contracts or arrangements or transactions at Arm's length basis:

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	
	Nature of contracts/arrangements/transaction	
	Duration of the contracts/arrangements/transaction	
	Salient terms of the contracts or arrangements or transaction including the value, if any	
	Date of approval by the Board	
	Amount paid as advances, if any	

**By order of the Board
For Aggarsain Spinners Limited**

**Place: Haryana
Dated: 30.05.2015**


**(Ramesh Kumar)
Director
DIN: 01037508**


**(Sunny Garg)
Director
DIN: 02000004**

Sunny

**DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION,
FOREIGN EXCHANGE EARNINGS AND OUTGO**

{Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors}

(A) Conservation of energy:-

- i) the steps taken or impact on conservation of energy: NIL
- ii) the steps taken by the company for utilizing alternate sources of energy: NIL
- iii) the capital investment on energy conservation equipments: NIL

(B) Technology absorption:-

- i) the efforts made towards technology absorption: NIL
- ii) the benefits derived like product improvement, cost reduction, product development
or import substitution: NIL
- iii) in case of imported technology (imported during the last three years reckoned from
the beginning of the financial year): NIL
- iv) the expenditure incurred on Research and Development: NIL

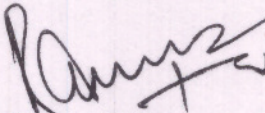
(C) Foreign exchange earnings and Outgo:- During the period under review foreign exchange

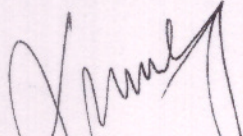
earnings and outgo are as follows:-

- i) Inflow of foreign exchange: NIL
- ii) Outflow of foreign exchange: NIL

Place: Haryana
Dated: 30.05.2015

By order of the Board
For Aggarsain Spinners Limited


(Ramesh Kumar)
Director
DIN: 01037508


(Sunny Garg)
Director
DIN: 02000004

Sunny

Independent Auditors' Report

To the Member of
Aggarsain Spinners Limited
CIN- U17297HR1998PLC034043
Financial Year-2014-15

Report on the standalone Financial Statements

We have audited the accompanying standalone financial statements of **Aggarsain Spinners Limited** CIN- U17297HR1998PLC034043 ("the Company"), which comprise the balance sheet as at 31st March, 2015, the statement of profit & loss, for the year ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of the Directors is responsible for the matters stated in Section 134(5) OF The Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true & fair view of the financial position, financial performance in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (accounts) Rules, 2014. This responsibility also includes maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true & fair view and free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of the material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give a true & fair view in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal controls system over financial reporting and the operating effectiveness of such controls.



An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and profit & loss for the year ended on that date.

Report on Other legal and Regulatory Requirements

As required by Section 143(3) of the Act, We report that:

- a) We have sought and obtained all the information & explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of the those books .
- c) The Balance sheet, the statement of Profit & Loss, dealt with by this Report are in agreement with the books of accounts.
- d) In our opinion, the aforesaid standalone financial statements comply with the accounting standards specifies under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as at 31st March, 2015 taken on record by the Board of Director in terms of the Section 164(2) of the Act.
- f) In our opinion and to the best of information and the explanations as provided to us:
 - i. The Company does not have any pending litigation which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Arvind Goel & Associates
Chartered Accountants

Partner Arvind Goel [F.C.A.]

M.NO : 089798

Reg. No.: 015229N

Place : Kurukshetra

Dated : 30.05.2015

Annexure Referred to in Paragraph (2) of our Report of even date to the members of Aggarsain Spinners Limited for the year ended on 31st March 2015.

- 1)
 - a) The Company was not having any fixed asset during the year.
 - b) N.A.
- 2)
 - a) As explained to us the inventories have been physically verified by the management at reasonable intervals during the year. In our opinion, the frequency of such verification is reasonable.
 - b) In our opinion and according to the information given to us the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation of the size of the company and the nature of its business.
 - c) On the basis of our examination of the records of inventory, we are of the opinion that the company is maintaining proper records of inventory. As explained to us, no material discrepancies have been noticed on physical verification of stocks as compared to book records.
- 3) According to the information & explanation given to us, the Company has not granted secured or unsecured loans and advances to the companies, firms & other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- 4) In our opinion and according to the information and explanations given to us, there are adequate internal control system commensurate with the size of the company and the nature of its business with regard to purchases of inventory and fixed Assets and with regard to the sale of goods & services. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal control system.
- 5) In our opinion and according to the information and explanations given to us, the company has not accepted deposits within the meaning of provisions of Sec.73 to 76 of the Companies Act, 2013 & rules framed there under.
- 6) As informed to us maintenance of cost records under Section 148(1) of the Companies Act, 2013 is not applicable to the company.
- 7)
 - a) According to the records of the company, generally the company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education & protection fund, employee's state insurance, income tax, wealth tax, sales tax, service tax, custom duty, excise duty, value added tax, cess and any other material statutory dues applicable to it.
 - b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, service tax, customs duty, excise duty, value added tax, cess were outstanding, as at 31st March, 2015 for a period of more than six months from the date they became payable.
- 8)
 - a) There are no accumulated losses of the company at the end of financial year.
 - b) The Company has not incurred any cash losses during the financial year covered by our audit and the immediately preceding financial year.



- 9) The Company has not defaulted in repayment of loan from any financial institutions, banks or through issue of debentures.
- 10) As per information & explanation given to us the Company has not given guarantee for loans taken by others from bank or financial institutions, the terms & conditions whereof are prejudicial to the interest of the company.
- 11) The company has not taken any term loan during the year.
- 12) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

For **AS/Ind Goel & Associates**

Chartered Accountants

Reg. No. 015229N

Partner : **AS/Ind Goel [F.C.A.]**

M.No. 089798


Place : **Kurukshetra**

Dated : **30.05.2015**

M/S AGGARSAIN SPINNERS LIMITED
BALANCE SHEET AS AT 31-03-2015

S. N	PARTICULARS	NOTE NO.	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD
I	<u>EQUITY AND LIABILITIES</u>			
A	<u>SHAREHOLDERS FUNDS</u>			
	(a) SHARE CAPITAL	3	353,19,000.00	353,19,000.00
	(b) RESERVES AND SURPLUS	4	146,50,467.00	128,46,966.00
	(c) MONEY REC. AGST. SHARE WARRANTS		-	-
	TOTAL(A)		499,69,467.00	481,65,966.00
B	<u>SHARE APPLICATION MONEY PENDING ALLOTMENT</u>		-	-
C	<u>NON-CURRENT LIABILITIES</u>			
	(a) LONG TERM BORROWINGS	5	774,98,653.00	140,50,000.00
	(b) DEFERRED TAX LIABILITIES (NET)		-	-
	(c) OTHER LONG-TERM LIABILITIES	6	-	-
	(d) LONG-TERM PROVISIONS	7	-	-
	TOTAL(C)		774,98,653.00	140,50,000.00
D	<u>CURRENT LIABILITIES</u>			
	(a) SHORT TERM BORROWINGS	8	241,17,726.00	774,18,962.00
	(b) TRADE PAYABLES		57,77,538.00	335,58,063.00
	(c) OTHER CURRENT LIABILITIES	9	46,23,642.00	-
	(d) SHORT TERM PROVISIONS	10	15,14,516.00	14,92,317.00
	TOTAL(D)		360,33,422.00	124,69,342.00
	TOTAL(A+B+C+D)		1635,01,542.00	1746,85,308.00
II	<u>ASSETS</u>			
A	<u>NON-CURRENT ASSETS</u>			
	(a) FIXED ASSETS			
	(i) TANGIBLE ASSTS	11	-	-
	(ii) INTANGIBLE ASSETS	12	-	-
	(iii) CAPITAL WORK-IN-PROGRESS		-	-
	(iv) INTANGIBLE ASSETS UNDER DEV.		-	-
	(b) NON-CURRENT INVESTMENTS	13	118,00,000.00	-
	(c) DEFERRED TAX ASSETS (NET)		1,03,068.00	1,03,068.00
	(d) LONG-TERM LOANS AND ADVANCES	14	-	-
	(e) OTHER NON-CURRENT ASSETS	15	-	-
	TOTAL(A)		119,03,068.00	1,03,068.00
B	<u>CURRENT ASSETS</u>			
	(a) CURRENT INVESTMENTS	16	-	-
	(b) INVENTORIES	17	15,84,750.00	15,84,750.00
	(c) TRADE RECEIVABLES	18	1497,05,243.00	1576,13,100.00
	(d) CASH AND CASH EQUIVALENTS	19	2,32,548.00	1,08,457.00
	(e) SHORT-TERM LOANS AND ADVANCES	20	74,899.00	152,74,899.00
	(f) OTHER CURRENT ASSETS	21	1,034.00	1,034.00
	TOTAL(B)		1515,98,474.00	1745,82,240.00
	TOTAL(A+B)		1635,01,542.00	1746,85,308.00

SIGNED IN TERMS OF OUR AUDIT REPORT OF
EVEN DATE ATTACHED
FOR ARVIND GOEL & ASSOCIATES


(ARVIND GOEL)

F.C.A.

PLACKR
DATE 30.5.2015

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS


DIRECTOR

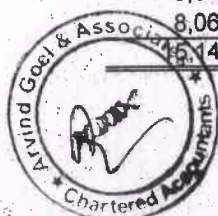

DIRECTOR

M/S AGGARSAIN SPINNERS LIMITED
NOTES TO AND FORMING PART OF BALANCE SHEET AS AT
AS AT 31-03-2015

NOTES.N NO.	PARTICULARS	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD
3	SHARE CAPITAL:		
	(1)AUTHORISED:		
	45,00,000(LAST YEAR 45,00,000) EQUITY SHARES OF Rs.10/-EACH	450,00,000.00	450,00,000.00
		450,00,000.00	450,00,000.00
	(2)ISSUED, SUBSCRIBED& PAID UP		
	SHARES AT THE BEGINNING OF THE ACCOUNTING PER 3850700 (Last Year 3850700) Equity Shares @ Rs 10/- each	385,07,000.00	385,07,000.00
	ADDITIONS DURING THE YEAR		
	SHARES AT THE END OF THE ACCOUNTING PERIOD 3850700 (Last Year 3850700) Equity Shares @ Rs 10/- each	385,07,000.00	385,07,000.00
	LESS : CALLS IN ARREAR	31,88,000.00	31,88,000.00
		353,19,000.00	353,19,000.00
4	RESERVE & SURPLUS:		
1	GENERAL RESERVE		
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	30,00,000.00	30,00,000.00
	ADDITIONS DURING THE YEAR	-	-
	AT THE END OF THE ACCOUNTING PERIOD	30,00,000.00	30,00,000.00
3	SURPLUS		
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	98,46,966.00	80,69,929.00
	ADDITIONS DURING THE YEAR (BALANCE IN STATEMENT OF PROFIT & LOSS A/C)	18,03,501.00	17,77,037.00
	ALLOCATIONS AND APPROPRIATIONS		
	DIVIDEND	-	-
	TAX ON DIVIDEND	-	-
	BONUS SHARES ISSUED	-	-
	TRANSFER TO/FROM RESERVES	-	-
	AT THE END OF THE ACCOUNTING PERIOD	116,50,467.00	98,46,966.00
	GRAND TOTAL	146,50,467.00	128,46,966.00
	MONEY RECEIVED AGAINST SHARE WARRANTS	-	-
		-	-
		-	-
	B SHARE APPLIACION MONEY PENDING ALLOTMENT	-	-
		-	-
		-	-



5	C NON CURRENT LIABILITIES		
	LONG TERM BORROWINGS		
	1 SECURED TERM LOANS FROM BANKS		
	LOAN FROM BANK OF MAHARASHTRA	79,08,726.00	-
	LOAN FROM PNB HOUSING FINANCE	555,39,927.00	-
		<u>634,48,653.00</u>	-
	2 UNSECURED LONG TERM BORROWINGS:		
	LOANS FROM DIRECTORS	140,50,000.00	140,50,000.00
	LOANS FROM OTHERS	-	-
		<u>140,50,000.00</u>	<u>140,50,000.00</u>
	GRAND TOTAL :	<u>774,98,653.00</u>	<u>140,50,000.00</u>
	DEFERRED TAX LIABILITIES (NET)		
	DEFERRED TAX LIABILITIES	-	-
		<u>-</u>	<u>-</u>
6	OTHER LONG-TERM LIABILITIES:		
	SECURITY DEPOSITS FROM DISTRIBUTORS	-	-
		<u>-</u>	<u>-</u>
7	LONG-TERM PROVISIONS:		
		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
	D CURRENT LIABILITIES		
8	I SHORT-TERM BORROWINGS:		
	SECURED LOANS FROM BANKS		
	From Bank of Maharashtra	241,17,726.00	-
	From Punjab and Sind Bank	-	774,18,962.00
	(SECURED AGAINST HYPOTHECATION OF STOCK AND BOOK-DEBTS)		
		<u>241,17,726.00</u>	<u>774,18,962.00</u>
	II SECURED TERM LOANS FROM BANKS		
		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
	TOTAL (A+B)	<u>241,17,726.00</u>	<u>774,18,962.00</u>
	TRADE PAYABLES		
	SUNDRY CREDITORS	57,77,538.00	335,58,063.00
	ADVANCE FROM PARTIES-INTEREST FREE	-	-
		<u>57,77,538.00</u>	<u>335,58,063.00</u>
9	OTHER CURRENT LIABILITIES		
	1 CURRENT MATURITIES OF LONG TERM DEBTS	46,23,642.00	-
	2 INTEREST ACCRUED BUT NOT DUE ON BORROWINGS	-	-
	3 INTEREST ACCRUED AND DUE ON BORROWINGS	-	-
	4 UNPAID DIVIDENDS	-	-
	5 TDS PAYABLE	-	-
	6 CURRENT YEAR DUTY & TAXES PAYABLE (vat)	-	-
	7 EXCES SHARE APPLICATION MONEY (PENDING ALLOTMENT)	-	-
		<u>46,23,642.00</u>	<u>-</u>
10	SHORT-TERM PROVISIONS		
	(a) PROVISIONS FOR EMPLOYEE BENEFITS	3,43,555.00	3,43,555.00
	(b) OTHERS EXPENCES PAYABLE	3,64,475.00	3,54,110.00
	(c) PROVISIONS FOR INCOME TAX	8,06,486.00	7,94,652.00
		<u>15,14,516.00</u>	<u>14,92,317.00</u>



12 (ii) INTANGIBLE ASSETS

(iii) CAPITAL WORK IN PROGRESS

- 1 BUILDING UNDER CONSTRUCTION
- 2 MACHINERY UNDER INSTALATION

(iv) INTANGIBLE ASSETS UNDER DEVELOPMENT

13 (b) NON CURRENT INVESTMENT:
ADVANCES FOR 2 NO OF FLATS.

118,00,000.00	0
<u>118,00,000.00</u>	<u>-</u>

(c) DEFERRED TAX ASSETS (NET):

1,03,068.00	1,03,068.00
<u>1,03,068.00</u>	<u>1,03,068.00</u>

14 (d) LONG TERM LOANS AND ADVANCES:

- SECURITY DEPOSITS
- (UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED)
- OTHER LONG TERM ADVANCES
- ADVANCE INCOME TAX

15 (e) OTHER NON-CURRENT ASSETS

- MISC . EXPENDITURE
- (TO THE EXTENT NOT WRITTEN OFF OR ADJUSTED)
- PRELIMINARY & PRE OPERATIVE EXPENSES
- OPENING BALANCE/ADDITION
- LESS: WRITTEN OFF DURING THE YEAR

B CURRENT ASSETS

16 (a) CURRENT INVESTMENTS

17 (b) INVENTORIES:

(AS TAKEN, VALUED & CERTIFIED BY THE MANAGEMENT)

- 1 RAW MATERIALS, STORES, SPARES & LOOSE TOOLS
 - 2 WORK IN PROCESS;
 - 3 FINISHED GOODS;
 - 4 STOCK IN TRADE (IN RESPECT OF GOODS ACQUIRED FROM
 - 5 STORES, SPARES & LOOSE TOOLS;
 - 5 GOODS IN BONDED WAREHOUSE
- | | |
|---------------------|---------------------|
| 15,84,750.00 | 15,84,750.00 |
| <u>15,84,750.00</u> | <u>15,84,750.00</u> |

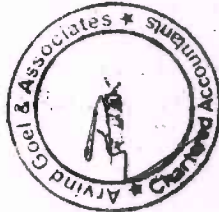
18 (c) TRADE RECEIVABLES:

(UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED)

- (1) DEBTS OUTSTANDING FOR A PERIOD EXCEEDING SIX MONTHS FROM THE DATE THEY ARE DUE
 - (2) OTHER DEBTS
- | | |
|-----------------------|-----------------------|
| 1497,05,243.00 | 1576,13,100.00 |
| <u>1497,05,243.00</u> | <u>1576,13,100.00</u> |



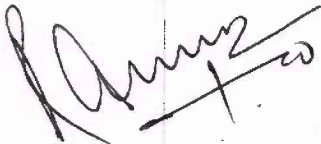
19 (d) CASH & CASH EQUIVALENTS :		
(a) BALANCE WITH BANKS		
IN FIXED DEPOSITS		
(EARMARKED BALANCES WITH BANKS HELD AS MARGIN MONEY AGAINST VAT SECURITY, AND OTHER COMMITMENTS. MATURITY WITH MORE THAN 12 MONTHS OTHERS)	15,000.00	15,000.00
IN CURRENT ACCOUNTS: -BOM	4,368.00	-
(b) CHEQUES, DRAFTS ON HAND		
(c) CASH ON HAND	2,13,180.00	93,457.00
	2,32,548.00	1,08,457.00
20 (e) SHORT TERM LOANS & ADVANCES:		
(UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED)		
ADVANCES RECOVERABLE IN CASH OR IN KIND FOR THE VALUE TO BE RECEIVED		
(1) ADVANCE TO SUPPLIER	-	15200000.00
(2) RECEIVABLE FROM REVENUE AUTHORITIES	-	-
(3) CURRENT YEARS TAXES RECOVERABLE (NET OF LIAI)	74,899.00	74899.00
	74,899.00	152,74,899.00
21 (f) OTHER CURRENT ASSETS:		
INTEREST RECEIVABLE ON FDR	1,034.00	1,034.00
OTHER CURRENT ASSETS	-	-
	1,034.00	1,034.00



M/S AGGARSAIN SPINNERS LIMITED
NOTES TO AND FORMING PART OF BALANCE SHEET AS AT
AS AT 31-03-2015

NOTE NO.	PARTICULARS	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD
T	<u>CONTINGENT LIABILITIES AND COMMITMENTS</u> (TO THE EXTENT NOT PROVIDED FOR)		
i	<u>CONTINGENT LIABILITIES</u>		
	(a) CLAIM AGAINST THE COMPANY NOT ACNOWLEDGED	0	0
	(b) GUARANTEES;	0	0
	(c) OTHER MONEY FOR WHICH THE COMPANY IS CON	0	0
	i. IMPORT AGAINST "EPCG" LICENSE	0	0
	ii. INCOME TAX DEMAND	0	0
ii	<u>COMMITMENTS</u>		
	(a) ESTIMATED AMOUNT OF CONTRACTS REMAINING TO BE EXECUTED ON CAPITAL ACCOUNT AND NOT PROVIDED FOR;	NIL	NIL
	(b) UNCALLED LIABILITY ON SHARES AND OTHER INVESTMENTS PARTLY PAID;	NIL	NIL
	(c) OTHER COMMITMENTS	NIL	NIL
U	<u>THE AMOUNT OF DIVIDENDS PROPOSED TO BE DISTRIBUTED TO EQUITY AND PREFERENCE SHAREHOLDERS FOR THE I</u>	NIL	NIL
V	<u>AMOUNT PER EQUITY SHARE ISSUE OF SECURITIES FOR SPECIFIC PURPOSE</u>	NIL	NIL
W	<u>DETAIL OF ANY ASSETS OTHER THAN FIXED ASSETS AI CURRENT INVESTMENTS WHICH DO NOT HAVE A VALUE ON REALISATION IN THE ORDINARY COURSE OF BUSINESS AT LEAST EQUAL TO THE AMOUNT AT WHICH THEY ARE STATED.</u>	NIL	NIL

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



PLACE: KKR
DATED: 30.05.2015



M/S AGGARSAIN SPINNERS LIMITED
ADDITIONAL INFORMATIONS- NOTES TO AND FORMING PART OF BALANCE SHEET AS AT
AS AT 31-03-2015

NOTE NO.	PARTICULARS	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD
A	<u>SHARE CAPITAL:</u>		
1	<u>ISSUED, SUBSCRIBED & PAID UP SHARE CAPITAL INCLUDES</u>		
	ALLOTTED AS FULLY PAID UP BY WAY OF BONUS SHARES WITHIN THE LAST FIVE YEARS		
	NO. OF EQUITY SHARES OF RS. 10 EACH	NIL	NIL
2	SHARES IN THE COMPANY HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5 PER CENT SHARES. (EQUITY SHARES IN NOS. 3850700 OF RS. 10 EACH)		
	MR RAMESH KUMAR (16.21% OF HOLDING SHARES IN NOS.6)	6242400	6242400
	MR RAJINDER KUMAR (6.70% OF HOLDING SHARES IN NOS 257960)	2579600	2579600
C	<u>LONG TERM BORROWINGS</u>	NIL	NIL
1	TERM LOAN FACILITIES FROM BANK/FINANCIAL INSTITUTIONS		
	<u>From Bank of Maharashtra</u>	79,08,726	
	IS SECURED AGAINST MORTGAGE OF 2 NO OF FLATS IN THE NAME OF COMPANY (BOOKED BY CO AND AWAITED FOR POSSESSION) AND ALSO THE DIRECTORS HAS GIVEN THEIR PERSONAL GUARANTEE FOR THE SAME		
	LOAN TO BE REPAYED IN 84 MONTHLY INSTALMENTS		
	<u>From PNB Housing Finance</u>	555,39,927	
	is secured against mortgage of personal residence of directors and personal guarantee of directors		
	LOAN TO BE REPAYED IN 120 MONTHLY INSTALMENTS		
2	LOANS FROM DIRECTORS	14050000	14050000.00
F	<u>SHORT-TERM BORROWINGS:</u>		
1	CASH CREDIT FACILITIES AVAILED		
	<u>From BANK of Maharashtra</u>	241,17,726.00	0
	<u>From PUNJAB AND SIND BANK</u>	-	774,18,962.00
	IS SECURED AGAINST HYPOTHECATION OF INVENTORIES AND BOOK-DEBTS.		
	CO HAS GIVEN COLLETERAL SECURITIES AS WELL AS THE DIRECTORS HAS GIVEN THEIR PERSONAL GUARANTEE FOR THE SAME		
	LOAN IS REPAYABLE ON DEMAND.		

Notes Cash Credit Facilities

- 1 Working capital facilities from bank are secured by way-off hypothecation of company's stock of raw materials, finished goods, stock in process, spare Book debts, both present and future secured to be secured by residual charges on company's immovable and movable properties. (Same and except current assets) both present and future.



PART II - STATEMENT OF PROFIT AND LOSS
M/S AGGARSAIN SPINNERS LIMITED
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED
31-03-2015

S. N	PARTICULARS	NOTE NO.	FIGURES FOR THE CURRENT REPORTING PERIOD	FIGURES FOR THE PREVIOUS REPORTING PERIOD
	REVENUE FROM OPERATIONS			
I	REVENUE FROM OPERATIONS	PL-1	6377,99,233.00	6032,94,966.00
II	OTHER INCOME	PL-2	-	-
III	TOTAL REVENUE(I+II)		6377,99,233.00	6032,94,966.00
IV	EXPENSES:			
a	COST OF MATERIAL CONSUMED	PL-3	-	-
b	PURCHASE OF STOCK-IN-TRADE	PL-4	6142,77,374.00	5822,14,443.00
c	CHANGES IN INVENTORIES OF FINISHED GOODS WORK-IN-PROGRESS AND STOCK -IN-TRADE	PL-5	-	-
d	EMPLOYEE BENEFITS EXPENSES	PL-6	38,76,221.00	35,89,498.00
e	FINANCE COSTS	PL-7	140,37,796.00	127,15,980.00
f	DEPRECIATION AND AMORTIZATION EXPENSE	PL-8	-	-
g	OTHER EXPENSES	PL-9	29,97,855.00	22,03,356.00
	TOTAL EXPENSES		6351,89,246.00	6007,23,277.00
V	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)		26,09,987.00	25,71,689.00
VI	EXCEPTIONAL ITEMS	PL-10	-	-
VII	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)		26,09,987.00	25,71,689.00
VIII	EXTRAORDINARY ITEMS	PL-11	-	-
IX	PROFIT BEFORE TAX (VII-VIII)		26,09,987.00	25,71,689.00
X	TAX EXPENSE			
a	CURRENT TAX		8,06,486.00	7,94,652.00
b	EARLIAR YEARS TAX		-	-
c	DEFERRED TAX		-	-
XI	PROFIT(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII-VIII)		18,03,501.00	17,77,037.00
XII	PROFIT(LOSS) FROM DISCONTINUING OPERATIONS		-	-
XIII	TAX EXPENSE OF DISCONTINUING OPERATIONS		-	-
XIV	PROFIT(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII)		-	-
XV	PROFIT (LOSS) FOR THE PERIOD (XI+XIV)		18,03,501.00	17,77,037.00
XVI	EARNING PER EQUITY SHARE			
a	BASIC		0.56	0.17
b	DILUTED		0.56	0.17

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

[Signature]
DIRECTOR

[Signature]
DIRECTOR



M/S AGGARSAIN SPINNERS LIMITED

NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED
31-03-2015

NOTE NO.	PARTICULARS	FIGURES FOR THE CURRENT REPORTING PERIOD	FIGURES FOR THE PREVIOUS REPORTING PERIOD
PL-1	REVENUE FROM OPERATIONS		
a	SALE OF FINISHED PRODUCTS	-	-
b	SALE OF TRADING GOODS	6377,99,233.00	6032,94,966.00
c	OTHER OPERATING REVENUES	-	-
		<u>6377,99,233.00</u>	<u>6032,94,966.00</u>
d	LESS: EXCISE DUTY	-	-
	NET REVENUE FROM OPERATIONS	<u>6377,99,233.00</u>	<u>6032,94,966.00</u>
PL-2	OTHER INCOME:		
	INTEREST INCOME	-	-
	OTHER NO-OPERATING INCOME	-	-
		<u>-</u>	<u>-</u>
PL-3	COST OF MATERIALS CONSUMED:		
	PURCHASES RAW-MATERIALS AND PACKING MATERIALS	-	-
	ADD: OPENING BALANCE OF STOCK	-	-
		<u>-</u>	<u>-</u>
	LESS: CLOSING BALANCE OF STOCK	-	-
	CONSUMPTION OF MATERIALS	<u>-</u>	<u>-</u>
PL-4	PURCHASES OF TRADED GOODS	6142,77,374.00	5822,14,443.00
	LESS :CLOSING STOCK OF TRADED GOODS	-	-
	TOTAL PURCHASES	<u>6142,77,374.00</u>	<u>5822,14,443.00</u>
PL-5	CHANGES IN INVENTORIES		
	FINISHED GOODS		
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	-	-
	AT THE END OF THE ACCOUNTING PERIOD	-	-
		<u>-</u>	<u>-</u>
	WORK-IN-PROGRESS		
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	-	-
	AT THE END OF THE ACCOUNTING PERIOD	-	-
		<u>-</u>	<u>-</u>
	STOCK-IN-TRADE		
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	15,84,750	15,84,750.00
	AT THE END OF THE ACCOUNTING PERIOD	15,84,750	15,84,750.00
		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
	GRAND TOTAL	<u>-</u>	<u>-</u>



PL-6	<u>EMPLOYEE BENEFITS EXPENSE</u>		
	<u>SALARY AND WAGES</u>		
	FACTORY SALARY AND WAGES	-	-
	OFFICE STAFF SALARY	37,85,980.00	35,03,233.00
	DIRECTOR,S REMUNERATIONS	-	-
	<u>CONTRIBUTION TO PROVIDENT AND OTHER FUNDS</u>		
	CONTRIBUTION TO PROVIDENT FUND	-	-
	CONTRIBUTION TO EMPLOEES STATE INS.FUND	-	-
	<u>OTHER EXPENSES</u>		
	WORKERS AND STAFF WELFARE	90,241.00	86,265.00
	BONUS	-	-
		<u>38,76,221.00</u>	<u>35,89,498.00</u>
PL-7	<u>FINANCIAL COSTS:</u>		
a	<u>INTEREST EXPENSE</u>		
	INTEREST TO BANK	130,85,873.00	122,45,705.00
	INTEREST TO BANK ON VEHICLE LOAN	-	-
	INTERST ON TDS & OTHER TAXES	-	-
b	BANK CHARGES & OTHER BORROWING COST	9,51,923.00	4,70,275.00
c	APPLICABLE NET GAIN/LOSS ON FOREIGN	-	-
	CURRENCY TRANSACTIONS AND TRANSLATIONS	-	-
		<u>140,37,796.00</u>	<u>127,15,980.00</u>
PL-8	<u>DEPRECIATION AND AMORTZATION EXPNSE:</u>		
	DEPRECIATION	-	-
	PRELIMINARY & PRE-OPERATIVE EXP.WRITTEN OFF	-	-
		<u>-</u>	<u>-</u>
PL-9	<u>OTHER EXPENSES:</u>		
A	<u>MANUFACTURING/TRADING EXPENSE :</u>		
	<u>CONSUMTION OF STORES AND SPARE PARTS</u>		
	OPENING STOCK	-	-
	ADD:PURCHASES	-	-
	TOTAL	-	-
	LESS:CLOSING STOCK	-	-
		<u>-</u>	<u>-</u>
	FREIGHT INWARD	21,16,538.00	17,95,993.00
	POWER & FUEL	-	-
	REPAIR TO MACHINERY	-	-
		<u>21,16,538</u>	<u>17,95,993.00</u>



B ADMINISTARTIVE EXPENSE

FESTIVAL CELEBERATION EXPENSES	-	-
DONATION	-	-
ELECTICITY EXPENSES (OFFICE)	-	-
CLEARING & FORWARDING EXP.	-	-
FEES & TAXES	31,800.00	15,448.00
GENERAL EXPENSES	-	-
RENT	1,08,000.00	1,08,000.00
INSURANCE	-	-
PROFESSIONAL CHARGES	38,500.00	-
PAYMENT TO THE AUDITORS	20,000.00	20,000.00
POSTAGE & COURIER EXP.	20,417.00	14,640.00
PRINTING & STATIONERY	36,333.00	30,504.00
REPAIR TO BUILDINGS	-	-
REPAIR & MAINTENANCE (GENERAL)	-	-
SERVICE TAX	-	-
INTEREST OF INCOME TAX	1,19,581.00	63,341.00
TELEPHONE EXP.	93,051.00	62,254.00
AGM EXPENSES	24,110.00	23,117.00
	<u>4,91,792.00</u>	<u>3,37,304.00</u>
<u>SELLING & DISTRIBUTION EXPENSE</u>		
ADVERTISEMENT EXPS.	36,281.00	29,578.00
REBATE AND TRADE DISCOUNT	2,35,919.00	9,689.00
SALES PROMOTION EXP	6,445.00	-
FREIGHT & CARTAGE(OUTWARD)	-	-
TRAVELLING EXPENSES	1,10,880.00	30,792.00
	<u>3,89,525.00</u>	<u>70,059.00</u>
GRAND TOTAL	<u><u>29,97,855.00</u></u>	<u><u>22,03,356.00</u></u>



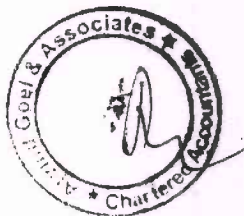
M/S AGGARSAIN SPINNERS LIMITED

ADDITIONAL INFORMATIONS TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED
31-03-2015

NOTE NO.	PARTICULARS	FIGURES FOR THE CURRENT REPORTING PERIOD	FIGURES FOR THE PREVIOUS REPORTING PERIOD
A	PAYMENT TO THE AUDITORS AS		
	AUDITOR	15,000	15,000.00
	FOR TAXATION MATTERS	5,000	5,000.00
	FOR COMPANY LAW MATTERS	-	-
	FOR MANAGEMENT SERVICES	-	-
	FOR OTHER SERVICES	-	-
	FOR REIMBURSEMENT OF EXPENSES	-	-
	TOTAL	<u>20,000</u>	<u>20,000.00</u>
B	VALUE OF IMPORTS CALCULATED ON C.I.F BASIS BY THE COMPANY DURING THE FINANCIAL YEAR IN RESPECT OF		
I	RAW MATERIALS;	-	-
II	COMPONENTS AND SPARE PARTS;	-	-
III	CAPITAL GOODS;	-	-
	TOTAL	<u>-</u>	<u>-</u>
C	EXPENDITURE IN FOREIGN CURRENCY DURING THE FINANCIAL YEAR ON ACCOUNT OF		
	ROYALTY	-	-
	KNOWHOW	-	-
	PROFESSIONAL AND CONSULTATION FEES	-	-
	INTEREST	-	-
	FOREIGN TREVELLING	-	-
	FEES AND TAXES	-	-
	TOTAL	<u>-</u>	<u>-</u>
D	THE AMOUNT REMITTED DURING THE YEAR IN FOREIGN CURRENCIES ON ACCOUNT OF DIVIDENDS		
E	EARNING IN FOREIGN EXCHANGE		
I	EXPORT OF GOODS ON FOB BASIS;	-	-
II	ROYALTY, KNOWHOW, PROFESSIONAL AND CONSULTANCY FEES;	-	-
III	INTEREST AND DIVIDENDS;	-	-
IV	OTHER INCOME;	-	-
	TOTAL	<u>-</u>	<u>-</u>
	BREAK UP OF CONSUMPTION		
I	<u>RAW MATERIALS;</u>	<u>NIL</u>	<u>NIL</u>
	TOTAL	<u>NIL</u>	<u>NIL</u>



II	GOODS PURCHASED		
	FABRICS	6127,81,604.00	5822,14,443.00
	PET WASTE	14,95,770.00	-
	TOTAL	6142,77,374.00	5822,14,443.00
G	BREAK UP OF SALES		
I	Manufactured Goods		
		NIL	NIL
	Traded Goods		
		NIL	NIL
II	FABRICS	6362,50,478.00	6032,94,966.00
	PET WASTE	15,48,755.00	-
	TOTAL	6377,99,233.00	6032,94,966.00
H	BREAK UP OF CLOSING INVENTORY		
I	Manufactured Finished Goods		
		NIL	NIL
	TOTAL (A)	-	-
II	Traded Finished Goods		
	FABRICS	-	-
	YARN	15,84,750.00	15,84,750.00
	TOTAL (B)	15,84,750.00	15,84,750.00
I	BREAK UP OF WIP		
		-	-
		-	-
	TOTAL :	-	-



AGGARSAIN SPINNERS LIMITED
CASH FLOW STATEMENT AS ON 31.03.2015

Particulars	Note	Rs	Rs
Net Profit before taxation			26,09,187.00
Add Back:			
Depreciation on Fixed Assets		0	
Loss on sale of Fixed Assets		0	
Interest Paid		140,37,796.00	14,03,7796
			16,64,7783
Deduct:			
Profit on sale of assets		0.00	
Interest Received		0.00	0.00
CASH GENERATED BEFORE WORKING CAPITAL CHANGES			16,64,7783
Increase/(Decrease) in Stock		0.00	
Increase/(Decrease) in Debtors		-7907857.00	
Increase/(Decrease) in Creditors		27780525.00	
Increase/(Decrease) in other current assets		-15200000.00	
Increase/(Decrease) in Current Liabilities		-4645841.00	
Increase/(Decrease) in Prepaid Expenses		0.00	
Increase/(Decrease) in Outstanding Expenses		0.00	26,27.00
CASH GENERATED FROM OPERATIONS			16,62,056.00
Income tax Paid			806,86.00
NET CASH FLOW FROM OPERATING ACTIVITIES " A "			15,81,470.00
Purchase of Investments		118,00,000.00	
Purchase of Fixed Assets		0	
Sale Proceeds from Investments		0	
Sale Proceeds from Fixed Assets		0	
Interest Received		0.00	
Dividend Received		0.00	11,80,00.00
NET CASH FLOW FROM INVESTING ACTIVITIES " B "			11,80,00.00
Proceeds from Issue of Shares including premium		0.00	
Proceeds from Long Term Loans		63,44,8653.00	
Proceeds from Issue of Debentures		0.00	
Proceeds from Issue of Preference Shares		0	
Redemption of Debentures		0	
Redemption of Preference Shares		0	
Redemption of Loans		0	
Interest Paid		(140,37,796.00)	
Dividend Paid		0	49,41,0657.00
NET CASH FLOW FROM FINANCING ACTIVITIES " C "			49,41,0657
Net Cash Flow (A+B+C)			53,42,5327.00
Add : Opening Cash and Cash Equivalents			
Add : Cash in Hand		10,84,57.00	
Less : Bank overdraft		-77,41,8962.00	-77,31,0505.00
			-23,85,176.00
closing Cash and Cash Equivalents			
Add : Cash in Hand		23,25,48.00	
Less : Bank overdraft		-24,11,7726.00	-23,85,176.00

SIGNED IN TERMS OF OUR AUDIT REPORT OF
EVEN DATE ATTACHED
FOR ARVIND GOEL & ASSOCIATES

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



(ARVIND GOEL)
F.C.A.

[Signature]
DIRECTOR

[Signature]
DIRECTOR

PL/KKR
DA 30.05.2015