CIN No: U17297HR1998PLC34043

Aggarsain Spinners Limited



The Head-Listing & Compliance Metropolitan Stock Exchange of India Ltd. Vibgyor Towers, 4th floor, plot no. C62, G-Block,Opposite Trident Hotel, Bandra Kurla Complex Bandra (East), Mumbai- 400098 Date:28.06.2021

SUB—Audited Financial Results of the Company for the Fourth Quarter and YearEnded 31stMarch, 2021 as per Regulations 33 of SEBI (Listing Obligations & DisclosureRequirements) Regulations, 2015 (LODR)

- 1. We wish to inform you that pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its meeting held today i.e., Monday 28th June, 2021, inter alia considered and approved Audited Financial Results, declaration in respect to Audit Report with unmodified opinion & Statutory Auditor's Report of the Company for the fourth quarter and year ended 31st March, 2021.
- 2. In this connection, we enclose herewith the following:
 - i. Considered and approved the Annual Financial Statement for the financial year ended 31/03/2021
 - ii. Considered and approved Audited Financial Results for the fourth quarter and year ended 31stMarch, 2021 as required under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.(Enclosed as Annexure I)
 - iii. Considered and approved the Statutory Auditor's Report of the Company on the above stated financial results along with declaration in respect to Audit Report with unmodified opinion with respect to the aforesaid Audited Financial Results for the financial year ended 31 March, 202. (Enclosed as Annexure II).
 - iv. Undertaking for Non-Applicability for Statement of Deviation/variation under Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Enclosed as Annexure III)

The results are also being published in the newspapers, in the prescribed format.

The Board Meeting commenced at 2:00 p.m. and concluded at 5:00 p.m.

Kindly take on record of the above.

Thanking you, For Aggarsain Spinners Limited

For Aggarsain Spinners Ltd.

Company Sucrety & Compliance officer

REGD OFFICE: 2nd Floor, SCO 404, Sector 20, Panchkula (Hry.) 134116

Ph. +91-0172-4644777

E-mail: aggarsainspinners@gmail.com, www. aggarsainspinners.com

Annexuse - I

AGGARSAIN SPINNERS LIMITED CIN: U17297HR1998PLC034043 REGD. OFFICE: 2ND FLOOR, SCO 404, SECTOR-20, PANCHKULA- 134 116

Sr.	Particulars		Quarter Ended		Year E	nded	
No.	2 Williams	31.03.2021	31.12.2020	31.03.2020	31-03-2021	31-03-2020	
1101		Audited	Un-Audited	Audited	Audited	Audited	
1	Revenue from operations						
	Revenue from operations	168.76	221.78	2575.38	1556.94	5519.2	
	Other Income	119.95	70.57	15.57	240.34	57.2	
	Total Revenue	288.71	292.35	2590.95	1797.28	5576.4	
2	Expenses						
a	Cost of material consumed	161.87	234.70	0.00	1260.64	3411.5	
b	Purchase of stock-in-trade	0.00	0.00	1621.40	0.00	85.8	
С	Change in inventories of finished goods, work in progress and stock in trade	0.00	-14.34	32.04	152.75	121.8	
d	Employee Benefit expenses	37.16	20.18	33.65	90.48	132.0	
е	Finance Cost	26.65	24.45	17.47	67.74	60.1	
f	Depreciation and amortisation expenses	4.61	7.30	0.06	13.77	0.2	
	Other expenses	9.67	18.02	844.65	159.83	1640.4	
2	Total Expenses	239.96	290.31	2549.27	1745.21	5452.1	
3	Profit/Loss from ordinary activities before exceptional itmes (1-2)	48.75	2.04	41.68	52.07	124.2	
4	Exceptional Items	0.00	0.00	0.00	0.00	0.0	
5	Profit from ordinary activities before tax (3-4)	48.75	2.04	41.68	52.07	124.2	
6	Tax Expenses						
a	Current Tax	10.39	0.53	10.83	11.25	33.5	
b	Deferred Tax	2.46	0.00	0.00	2.46	0.0	
7	Net Profit/ (Loss) for the period (5-6)	35.90	1.51	30.85	38.36	90.7	
8	Other Comprehensive Income						
a	Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.0	
	Income tax related to above item	0.00	0.00	0.00	0.00	0.0	
b	Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.0	
	Income tax related to above item	0.00	0.00	0.00	0.00	0.0	
	Total Comprensive Income for the period	0.00	0.00	0.00	0.00	0.0	
9	Paid-up equity share capital (Face Value of Rs. 10/- each)	350.34	350.34	350.34	350.34	350.3	
10	Reserves excluding Revaluation Reserves as per Balance sheet of previous year	351.16	351.16	351.16	389.53	351.	
11	Earnings per share						
i	Basic earnings per share	1.02	0.00	0.88	1.09	2.5	
ii	Diluted earnings per share	1.02	0.00	0.88	1.09	2.5	
OTES							
1	The Financial Results of the Company have been prepared in accordance with	Indian Accounting	ng Standard (Ind-A	S) notified under t	he Companies (India	n Accounting	
	Standard) Rules, 2015 and amendments therein						
2	The aforementioned results are reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held						
on 28th June, 2021 The figures for the quarter ended March 31, 2021 being the balancing figure of the audited figures in respect of the full financial year and the published						unaudited year to	
	date figures upto the third quarter of the current financial year.						
4	The Company is in business of textile products trading and accordingly has or	aly one reporting se	egment				

For and on behalf of Board For AGGARSAIN SPINNERS LIMITED

PANCHKULA

Sunny Garg Managing Director DIN NO. 02000004

Date : 28-06-2021 Place: Panchkula

AGGARSAIN SPINNERS LIMITED

CIN: U17297HR1998PLC034043

REGD. OFFICE: 2ND FLOOR, SCO 404, SECTOR-20, PANCHKULA- 134116

Figure in Rs.

Particulars	31-Mar-21 Audited	31-Mar-20 Audited				
ASSETS						
(1) Non-Current Assets						
Property, Plant and Equipment	10508831.53	49907.0				
Financial Assets	0.00	0.0				
-Investment	0.00	0.0				
- Trade Receivable	0.00	0.0				
-Loan	0.00	0.0				
Deferred Tax Asset (Net)	0.00	0.0				
Other Non-Current Assets	2429134.00	0.0				
	12937965.53	49907.0				
(2) Current Assets						
Inventories	6737428.00	46309944.0				
Financial Assets						
- Trade Receivables	52409996.72	46789665.7				
- Cash and cash equivalents	48364523.50	457974.2				
- Loan	800000.00	0.0				
Bank Balance Other than Cash and Cash Equivalents	90315000.00	83815000.0				
- Other Financial Assets	4026444.00	5110505.0				
Current Tax Assets (Net)	0.00	0.0				
Other Current Assets	4126421.00	44668284.2				
	206779813.22	227151373.19				
TOTAL ASSETS	219717778.75	227201280.19				
EQUITY AND LIABILITIES						
EQUITY						
Equity Share Capital	35034000.00	35034000.0				
Other Equity	38952562.84	35116356.0				
	73986562.84	70150356.0				
LIABILITIES						
(1) Non-current Liabilities						
Financial Liabilities						
- Borrowings	72870547.00	36555000.00				
Non-Current Provisions	0.00	0.0				
Deferred Tax liabilities (Net)	245791.00	0.0				
Other Non-Current liabilities	0.00	0.0				
	73116338.00	36555000.0				
(2) Current Liabilities						
Financial Liabilities						
Borrowings	59490594.31	57291316.8				
- Trade Payables						
Dues of Micro & Small Enterprises	0.00	0.0				
Dues of creditors other than Micro & Small Enterprises	92853.00	34605560.2				
- Other Financial Liabilities	10860898.00	24210798.0				
Other current liabilities	1044841.60	663636.0				
Current Provisions	1125691.00	3724613.0				
	72614877.91	120495924.12				
TOTAL EQUITY AND LIABILITIES	219717778.75	227201280.19				

For and on behalf of Board

For Aggarsain Spinners Limited

Sundy Garg Managing Director DIN NO. 02000004

Place : Panchkula Date: 28-06-2021

Aggarsain Spinners Limited CIN: U17297HR1998PTC034043

Reg Office: 2nd Floor, SCO 404, Sector-20, Panchkula-134116

Statement of Cash Flow for the year ended 31st March, 2021

Particulars	2020-2021	2019-2020
CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(loss) before tax and extraordinary items	52,07,688.77	1,24,29,482.19
Adjusted for :		
Depreciation & Amortization Expenses	13,76,513.00	27,161.40
Provision for Doubtful Debts		
Bad debt written off		
Interest Paid	67,73,860.88	60,11,308.65
Profit/(Loss) on sale of fixed assets (Net)		
Dividend Received		
Interest income	47,15,945.00	56,77,090.00
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	86,42,117.65	1,27,90,862.24
Adjusted for :		
Trade receivables/other current assets	-3,52,05,592.20	3,05,96,403.12
Inventories	-3,95,72,516.01	17407841.52
Trade Payables and current liabilities	-5,00,80,323.64	43638380.8
CASH GENERATED FROM OPERATIONS	3,33,39,902.22	84,24,998.40
Direct Taxes paid / adjusted	11,25,691.00	33,51,558.00
Cash flow before extra ordinary items	3,22,14,211.22	50,73,440.40
Extra Ordinary items		
Net cash from Operating activities (A)	3,22,14,211.22	50,73,440.40
CASH FLOW FROM INVESTING ACTIVITIES :		
Net Changes in fixed assets	11228153.53	25500
Non Current Assets	30,36,418.00	0
Capital Advances	0	
Dividend Received	0	
Interest Received	47,15,945.00	56,77,090.00
Net Cash from investing activities (B)	-95,48,626.53	56,51,590.00
CASH FLOW FROM FINANCING ACTIVITIES:		
Interest paid	67,73,860.88	60,11,308.04
Net Proceeds/(Repayment) of Long Term Borrowings	3,63,15,547.00	3,65,55,000.00
Net Proceeds/(Repayment) from Short term Borrowings	21,99,277.43	42929186.3
Net Cash from Financing activities (C)	3,17,40,963.55	7,34,72,878.26
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+ B+ C)	5,44,06,548.24	8,41,97,908.66
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	8,42,72,975.26	75066.6
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	13,86,79,523.50	8,42,72,975.26

For and on Behalf of

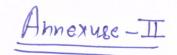
Aggarsain Spinners Limited

PANCHKULA

Sunny Garg Managing Director

DIN: 02000004

Place: Panchkula Date: 28-06-2021



NAVDEEP MITTAL & ASSOCIATES CHARTERED ACCOUNTANTS

311, 0LD HOUSING BOARD COLONY, KARNAL. PH. 0184-4205213

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Aggarsain Spinners Limited

Opinion

- 1. We have audited the accompanying standalone annual financial results ('the Statement') of Aggarsain Spinners Limited ('the Company') for the year ended 31 March 2021, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
- 2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued there under, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2021.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Statement

- 4. This Statement has been prepared on the basis of the standalone annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
- 5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- 6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

- 7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
- 8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



NAVDEEP MITTAL & ASSOCIATES CHARTERED ACCOUNTANTS

311, 0LD HOUSING BOARD COLONY, KARNAL. PH. 0184-4205213

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- 9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the financial results for the quarter ended 31 March 2021, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Navdeep Miles & Associates (CHARTERED ACCOUNTANTS)

Membership No.: 500171 Firm Registration No.: 019229N Place: Panchkula

Date: 28.06.2021

UDIN: 21500171AAAAGB4083

CIN No: U17297HR1998PLC34043

Aggarsain Spinners Limited



June 28, 2021

The Head-Listing & Compliance Metropolitan Stock Exchange of India Ltd. Vibgyor Towers, 4th floor, plot no. C62, G-Block, Opposite Trident Hotel, Bandra Kurla Complex Bandra (East), Mumbai- 400098

Symbol: AGGARSAIN

Series: BE

Sub: <u>Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements)</u> Regulations, 2015

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that M/s Navdeep Mittal & Associates, Chartered Accountants, the statutory auditors of the Company have issued an Audit Report with unmodified opinion(s) on the Audited Standalone Financial Results of the Company for the quarter and year ended on 31st March, 2021.

This is for your information and records.

You are kindly requested to take the above information on your record.

Thanking you,

Yours Faithfully,

For Aggarsain Spinners Limited

Ajay Garg

(Chief Financial Officer & Whole Time Director)

REGD OFFICE: 2nd Floor, SCO 404, Sector 20, Panchkula (Hry.) 134116

Ph. +91-0172-4644777

E-mail: aggarsainspinners@gmail.com, www. aggarsainspinners.com

CIN No: U17297HR1998PLC34043

Aggarsain Spinners Limited



June 28, 2021

The Head-Listing & Compliance Metropolitan Stock Exchange of India Ltd. Vibgyor Towers, 4th floor, plot no. C62, G-Block, Opposite Trident Hotel, Bandra Kurla Complex Bandra (East), Mumbai- 400098

Symbol: AGGARSAIN

Series: BE

Sub: <u>Declaration for Non Applicability of Regulation32 of the SEBI (Listing Obligations & Disclosure</u> Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform your good office that the Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) as required under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI circular CIR/CFD/CMD1/162/2019 dated 24th December, 2019 is not applicable on our Company during the quarter & half year ended on March 31, 2021.

You are kindly requested to take the above information on your record.

Thanking you,

Yours Faithfully, For Aggarsain Spinners Limited

For Aggarsain Spinners Ltd.

Company Secretary

REGD OFFICE: 2nd Floor, SCO 404, Sector 20, Panchkula (Hry.) 134116

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