

Aggarsain Spinners Limited



To,
The Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd.
205(A), 2nd Floor, Piramal Agastya
Corporate Park, Kamani Junction
LBS Road, Kurla (West), Mumbai- 400070

Date: 10/11/2021

Symbol: AGGARSAIN
Series: BE

SUB: UN-AUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021 AS PER REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATION, 2015

Dear Sir,

We wish to inform you that pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015, the Board at its meeting held on today i.e. Wednesday, November 10, 2021, inter alia considered and approved the Standalone Un-Audited Financial Results along with Limited Review Report for the quarter and half year ended on 30th September, 2021.

In this connection, we enclose herewith the following:

1. Un-Audited Financial Results for the 2nd quarter and half year ended September 30, 2021, Statement of Assets & Liabilities and Statement of Cash Flow for the half year ended September 30, 2021 **(Enclosed herewith as Annexure A).**
2. Limited Review Report issued by M/s Navdeep Mittal & Associates, Chartered Accountant, Statutory Auditor on the un-audited financial results for the quarter and half year ended September 30, 2021. **(Enclosed herewith as Annexure B).**
3. Undertaking for Non-Applicability for Statement of Deviation/variation under Regulation 32 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. **(Enclosed herewith as Annexure C).**

The extract of above said results also being published in the newspapers, in the prescribed format.

The Board meeting commenced at 02:00 p.m. and concluded at 03:00 p.m.

Kindly take on record of the above.

Thanking you,
For Aggarsain Spinners Limited

Viney

Viney

Company Secretary & Compliance officer



AGGARSAIN SPINNERS LIMITED

CIN: U17297HR1998PLC034043

REGD. OFFICE: 2ND FLOOR, SCO 404, SECTOR-20, PANCHKULA- 134 116

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2021

(Figure in Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31-03-2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from operations						
	Revenue from operations	56.83	15.71	629.67	72.54	1166.40	1556.94
	Other Income	71.28	73.12	40.63	144.40	49.82	240.34
	Total Revenue	128.11	88.83	670.30	216.94	1216.22	1797.28
2	Expenses						
a	Cost of material consumed	55.85	5.26	606.93	61.11	864.07	1260.64
b	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Change in inventories of finished goods, work in progress and stock in trade	(3.96)	10.45	43.97	6.49	167.09	152.75
d	Employee Benefit expenses	21.72	29.38	3.14	51.10	33.14	90.48
e	Finance Cost	15.96	16.72	11.36	32.68	16.64	67.74
f	Depreciation and amortisation expenses	12.49	3.83	1.75	16.32	1.86	13.77
	Other expenses	23.87	16.02	2.35	39.89	132.14	159.83
	Total Expenses	125.93	81.66	669.49	207.59	1214.94	1745.21
3	Profit/Loss from ordinary activities before exceptional itmes (1-2)	2.18	7.17	0.81	9.35	1.28	52.07
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit from ordinary activities before tax (3-4)	2.18	7.17	0.81	9.35	1.28	52.07
6	Tax Expenses						
a	Current Tax	0.57	1.86	0.21	2.43	0.33	11.25
b	Deferred Tax	0.00	0.00	0.00	0.00	0.00	2.46
7	Net Profit/ (Loss) for the period (5-6)	1.61	5.31	0.60	6.92	0.95	38.36
8	Other Comprehensive Income						
a	Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax related to above item	0.00	0.00	0.00	0.00	0.00	0.00
b	Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax related to above item	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
9	Paid-up equity share capital (Face Value of Rs. 10/- each)	350.34	350.34	350.34	350.34	350.34	350.34
10	Reserves excluding Revaluation Reserves as per Balance sheet of previous year	-	-	-	-	-	389.53
11	Earnings per share						
i	Basic earnings per share	0.05	0.15	0.002	0.02	0.003	1.09
ii	Diluted earnings per share	0.05	0.15	0.002	0.02	0.003	1.09

NOTES :-

1	The Un-audited Financial Results of the Company have been prepared in accordance with Indian Accounting Standard (Ind-AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 and amendments therein
2	The aforementioned results are reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on 10th November, 2021
3	The Company is in business of textile products trading and accordingly has only one reporting segment
4	The Previous period's figures have been regrouped/rearranged/reclassified wherever considered necessary

For and on behalf of Board
For Aggarsain Spinnners Limited

Ajay Garg
Wholetime Director & CFO(KMP)
DIN NO. 07613769



Date : 10-11-2021
Place: Panchkula

Aggarsain Spinners Limited
CIN- U17297HR1998PLC034043
Reg Office: 2nd Floor, SCO 404, Sector-20, Panchkula-134116

Statement of Assets and Liabilities for the half year ended on 30th September, 2021

(Figure in Rupees)

Particulars	As at 30th Sep, 2021 Un-Audited	As at 31st Mar, 2021 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	1,81,05,596.53	1,05,08,831.53
Capital work-in-progress	0.00	0.00
Intangible Assets	0.00	0.00
Financial assets	0.00	0.00
- Investments	21,25,492.00	24,29,134.00
Other non -Current Assets	2,02,31,088.53	1,29,37,965.53
Current assets		
Inventories	64,78,028.00	67,37,428.00
Financial assets		
- Trade receivables	4,82,18,964.72	5,24,09,996.72
- Cash and cash equivalents	4,04,07,549.00	4,83,64,523.50
- Bank Balances other than Cash and Cash	9,03,15,000.00	9,03,15,000.00
Equivalents		
- Loans	4,00,000.00	8,00,000.00
- Other financial assets	63,35,355.00	40,26,444.00
Current tax assets (Net)	21,600.00	0.00
Other current assets	70,78,318.00	41,26,421.00
	19,92,54,814.72	20,67,79,813.22
Total Assets	21,94,85,903.25	21,97,17,778.75
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	3,50,34,000.00	3,50,34,000.00
Other Equity	3,96,44,148.07	3,89,52,562.84
	7,46,78,148.07	7,39,86,562.84
LIABILITIES		
Non-current liabilities		
Financial liabilities		
- Borrowings	8,66,28,449.00	8,18,00,429.00
Non - Current Provisions	0.00	0.00
Deferred tax liabilities (Net)	2,45,791.00	2,45,791.00
Other non-current liabilities	0.00	0.00
	8,68,74,240.00	8,20,46,220.00
Current liabilities		
Financial liabilities		
- Borrowings	5,54,47,720.17	5,94,90,594.31
- Trade payables		
(a) Dues of micro & small enterprises	0.00	0.00
(b) Dues of creditors other than micro & small enterprises	5,25,434.00	92,853.00
- Other financial liabilities	7,17,812.00	19,31,016.00
Other current liabilities	9,99,559.61	10,44,841.60
Current Provisions	2,42,989.40	11,25,691.00
	5,79,33,515.18	6,36,84,995.91
Total Equity and Liabilities	21,94,85,903.25	21,97,17,778.75

For and on Behalf of
Aggarsain Spinners Limited

(Signature)

Ajay Garg
Whole time Director & CFO(KMP)
DIN- 07613769



Date: 10.11.2021
Place: Panchkula

Aggarsain Spinners Limited
CIN- U17297HR1998PLC034043
Reg office: 2nd Floor, SCO 404, Sector-20, Panchkula-134116

Statement of Cash Flow for the half year ended 30th September, 2021

(Figure in Rupees)

Particulars	30th September, 2021 Un-Audited	31st March, 2021 Audited
CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(loss) before tax and extraordinary items	9,34,574.63	52,07,688.77
Adjusted for :		
Depreciation & Amortization Expenses	16,32,082.00	13,76,513.00
Provision for Doubtful Debts		
Bad debt written off		
Interest Paid	32,68,328.16	67,73,860.88
Profit/(Loss) on sale of fixed assets (Net)		
Dividend Received		
Interest income	23,08,911.00	47,15,945.00
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	35,26,073.79	86,42,117.65
Adjusted for :		
Trade receivables/other current assets	6,91,376.00	-3,52,05,592.20
Inventories	-2,59,400.00	-39572516.01
Trade Payables and current liabilities	-17,08,606.59	-50080323.64
CASH GENERATED FROM OPERATIONS	13,85,491.20	3,33,39,902.22
Direct Taxes paid / adjusted	2,42,989.40	11,25,691.00
Cash flow before extra ordinary items	11,42,501.80	3,22,14,211.22
Extra Ordinary items		
Net cash from Operating activities (A)	11,42,501.80	3,22,14,211.22
CASH FLOW FROM INVESTING ACTIVITIES :		
Net Changes in fixed assets	8925205	11228153.53
Non Current Assets	0.00	3036418
Capital Advances	0	
Dividend Received	0	
Interest Received	23,08,911.00	47,15,945.00
Net Cash from investing activities (B)	-66,16,294.00	-95,48,626.53
CASH FLOW FROM FINANCING ACTIVITIES :		
Interest paid	32,68,328.16	67,73,860.88
Net Proceeds/(Repayment) of Long Term Borrowings	48,28,020.00	3,63,15,547.00
Net Proceeds/(Repayment) from Short term Borrowings	-40,42,874.14	2199277.43
Net Cash from Financing activities (C)	-24,83,182.30	3,17,40,963.55
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+ B+ C)	-79,56,974.50	5,44,06,548.24
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	13,86,79,523.50	84272975.26
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	13,07,22,549.00	13,86,79,523.50

For and On Behalf of
Aggarsain Spinners Limited

Ajay Garg



Ajay Garg
Wholesale Director & CFO(KMP)
DIN: 07613769

Date: 10.11.2021
Place: Panchkula

NAVDEEP MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

311, OLD HOUSING BOARD COLONY
KARNAL-132001
94161-38412 (M)
Navdeep.tax@yahoo.co.in

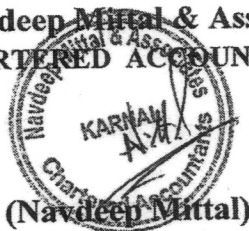
Limited Review Report on Quarter and half yearly ended Un-Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Aggarsain Spinners Limited
2nd Floor, SCO 404
Sector-20, Panchkula- 134 116

1. We have reviewed the accompanying Un-Audited Standalone Financial Results of Aggarsain Spinners Limited ("the Company"), for the quarter ended September 30, 2021 and Half Year ended September 30, 2021. ("the Statement").
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34") prescribed under Section 133 of the Companies Act, 2013 and the other accounting principles accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard or Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", Engagements to Review Financial issued by the Institute of Chartered Accountant of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our Conclusion is not modified in respect of this matter.

For Navdeep Mittal & Associates
(CHARTERED ACCOUNTANTS)

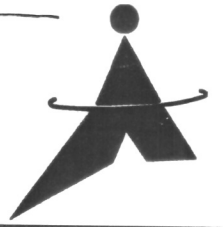


Membership No. : 500171
Firm Registration No. : 019229N
UDIN: 21500171AAAAIH6537

Date: Panchkula
Place: 10.11.2021

CIN No : U17297HR1998PLC34043

Aggarsain Spinners Limited



November 10, 2021

The Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd.
205(A), 2nd Floor, Piramal Agastya
Corporate Park, Kamani Junction
LBS Road, Kurla (West), Mumbai- 400070

Symbol: AGGARSAIN
Series: BE

Sub: Declaration for Non Applicability of Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform your good office that the Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) as required under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI circular CIR/CFD/CMD1/162/2019 dated 24th December, 2019 is not applicable on our Company during the quarter ended on September 30, 2021.

You are kindly requested to take the above information on your record.

Thanking you,

Yours Faithfully,

For Aggarsain Spinners Limited



Ajay Garg

Whole-time Director & CFO(KMP)

DIN: 07613769