

**AGGARSAIN SPINNERS LIMITED**

CIN: L17297HR1998PLC034043

Regd. Office: Bhola Bhawan, Near Geeta Mandir, Geeta Colony, Panipat-132103

Corp. Office: S.C.O, 404, Sector-20, Panchkula-134109

Tel: +91. 172. 4644666 FAX: +91. 172. 4644666

E-Mail: aggarsainspinners@gmail.com

Website: www.aggarsainspinners.com

**NOTICE**

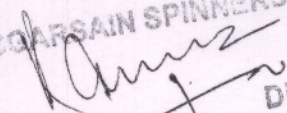
NOTICE is hereby given that the 18<sup>th</sup> Annual General Meeting of the Members of Aggarsain Spinners Limited will be held on 30<sup>th</sup> day of September, 2016 at 11:00 A.M. (IST) at the Registered Office of the Company at Bhola Bhawan, Near Geeta Mandir, Geeta Colony, Panipat Haryana – 132103, to transact the following business (es) :

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Balance Sheet of the Company for the financial year ended March 31, 2016, along with the Report of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Rajnish Kumar Goyal (DIN : 00765928), who retires by rotation pursuant to Section 152 of the Companies Act, 2013, and being eligible, offers himself for re-appointment.
3. To ratify the appointment of M/s. Arvind Goel & Associates, Chartered Accountants (Firm Registration No. 015229N), as Statutory Auditor of the Company and to fix their remuneration and in this regard, if thought fit, to pass the following resolution, with or without modification, as an **Ordinary Resolution** :

“RESOVLED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014, as amended or re-stated from time to time, and the resolution passed by shareholders in the Annual General Meeting held on 30<sup>th</sup> September, 2014, appointing the Statutory Auditors named herein, the appointment of M/s. Arvind Goel & Associates, Chartered Accountants (Firm Registration No. 015229N) as Statutory Auditors of the Company, who being eligible have offered themselves for ratification of their appointment, be and is hereby ratified to hold office from the conclusion of this Annual General Meeting till the conclusion of the Annual General Meeting of the Company to be held in year 2017, at such remuneration as may be fixed by the Board of Directors of the Company.”

For and on behalf of the Board of Directors  
Aggarsain Spinners Limited

For AGGARSAIN SPINNERS LTD.  
  
Director

Ramesh Kumar  
Director  
DIN: 01037508

Address: 731, Huda Sector-11, Panipat-132103

Place: Panipat  
Dated: 30.05.2016

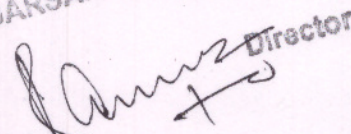
**NOTES:-**

1. **MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE APPOINTMENT OF PROXY SHALL BE IN THE FORM NO. MGT-11. THE BLANK PROXY FORM IS ENCLOSED.** The instrument appointing the proxy, in order to be effective, must be deposited at the company's registered office, duly completed and signed, not later than 48 hours before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable.
2. As per section 105 of the Companies act, 2013 and relevant rules made there under, a person can act as proxy on behalf of members not exceeding fifty (50) and holding in aggregate not more than ten percent (10%) of the total share capital of the company carrying voting rights. Further, a member holding more than ten percent (10%) of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
3. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the company, provided that not less than three days of notice in writing is given to the company.
4. The relevant records and documents connected with the businesses set out in the Notice are available for inspection at the Registered Office of the Company between 11:00 A.M and 2:00 P.M. on all working days up to the day of the Annual General Meeting except on Sundays and other holidays.

Place: Panipat  
Dated: 30.05.2016

For and on behalf of the Board of Directors  
AGGARSAIN SPINNERS LIMITED

For AGGARSAIN SPINNERS LTD.  
Director



Ramesh Kumar  
Director  
DIN: 01037508

Address: 731, Huda Sector-11, Panipat-132103

**Proxy form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

**AGGARSAIN SPINNERS LIMITED**  
**CIN: L17297HR1998PLC034043**  
**REGD OFFICE: Bhola Bhawan, Near Geeta Mandir,**  
**Geeta Colony, Panipat , Haryana- 132103**  
**E-mail Id: aggarsainspinners@gmail.com**

**FORM NO: MGT-11**

**18<sup>th</sup> Annual General Meeting: 30 September, 2016**

Name of Member(s)	
Registered Address	
Email Id.	
Folio No. / DP ID – Client ID	

I/We, being the member (s) of ..... shares of the above named company, hereby appoint:

1) NAME : .....Email  
Id.:.....

Address.....  
.....

Signature :.....Or failing him/her

2) NAME : .....Email  
Id.:.....

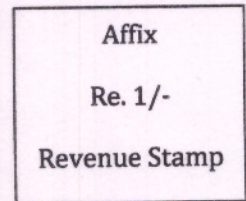
Address.....  
.....

Signature :.....Or failing him/her

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on Friday, 30<sup>th</sup> Day of September, 2016 at 11:00 A.M. (IST) at Bhola Bhawan, Near Geeta Mandir, Geeta colony, Panipat-132103 or at any adjournment thereof in respect of such resolutions as are indicated below:

Item No.	Resolutions Ordinary Business	FOR	AGAINST
1.	Adoption of Balance Sheet, Statement of Profit and Loss, Cash Flow Statement and the Reports of the Board of Directors and Auditors thereon for the financial year ending on March 31 <sup>st</sup> , 2016.		
2.	Appointment of a Director in place of Mr. Rajnish Kumar Goyal who retires by rotation and being eligible offers himself for re-appointment.		
3.	Ratification of appointment of M/s Arvind Goel & Associates, Chartered Accountants as Statutory Auditors and to fix their remuneration.		

Signed this..... day of..... 2016



Signature of the Member

Signature of the Proxy Holder(s)

**Note:**

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions and notes please refer to the Notice of the 18<sup>th</sup> Annual General Meeting.
3. It is optional to put a 'X' in the appropriate column against the Resolution indicated in the Box. If you leave the 'FOR' and 'AGAINST' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he / she think appropriate.
4. Please complete all details including detail of member(s) in above box before submission.

**AGGARSAIN SPINNERS LIMITED**

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Website: www.aggarsainspinners.com

**ATTENDENCE SLIP**

TO BE HANDOVER AT THE ENTRANCE OF MEETING HALL

I/We hereby record my/our presence at the 18<sup>th</sup> Annual General Meeting of the **AGGARSAIN SPINNERS LIMITED** to be held on Friday, the 30<sup>th</sup> Day of September, 2016 at 11:00 A.M. (IST) at its registered office at Bhola Bhawan, Geeta Mandir, Geeta Colony, Panipat-132103.

Name of the Shareholder /Proxy----- L.F. No. -----  
-----Address-----No. of  
shares held-----

\*Strike out whichever is not applicable

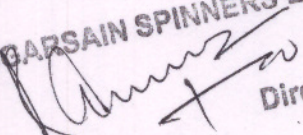
Signature of Member / Proxy

Name	Rajnish Kumar Goyal	
Designation	Director	
Date of Birth	19/11/1980	
Date of First appointment	14/08/2010	
Qualifications	MBA	
Experience	15 Years	
Profile	Mr. rajnish Kumar Goyal is a management professional and has around 15 years of experience.	
Directorship held in other Companies	Yes  1. Fortune Multitech Private Limited 2. Sarvesh Spinners Limited 3. Maiden Infrastructure Private Limited	
Directorship held in Listed entities (Other than Aggarsain Spinners Limited)	No	
Membership of the Committees of the Board in which chairmanship/membership is held	Member in Audit Committee Member in Nomination and remuneration Committee Member in Stakeholder Relationship Committee	
Number of Shares held in the Company	Nil	
No. of Board Meetings attended during the year	Seven	
Terms % conditions of appointment/re-appointment	As per the Appointment Letter	
Past Remuneration	Nil	
Relationship with other Directors	NIL	

**ANNEXURE TO THE NOTICE**

Details of Directors seeking re-appointment at the 18<sup>th</sup> Annual General Meeting of the Company:  
{Pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015  
read with Clause 1.2.5 of Secretarial Standards.

For and on behalf of the Board of Directors  
Aggarsain Spinners Limited

FOR AGGARSAIN SPINNERS LTD.  
  
Director

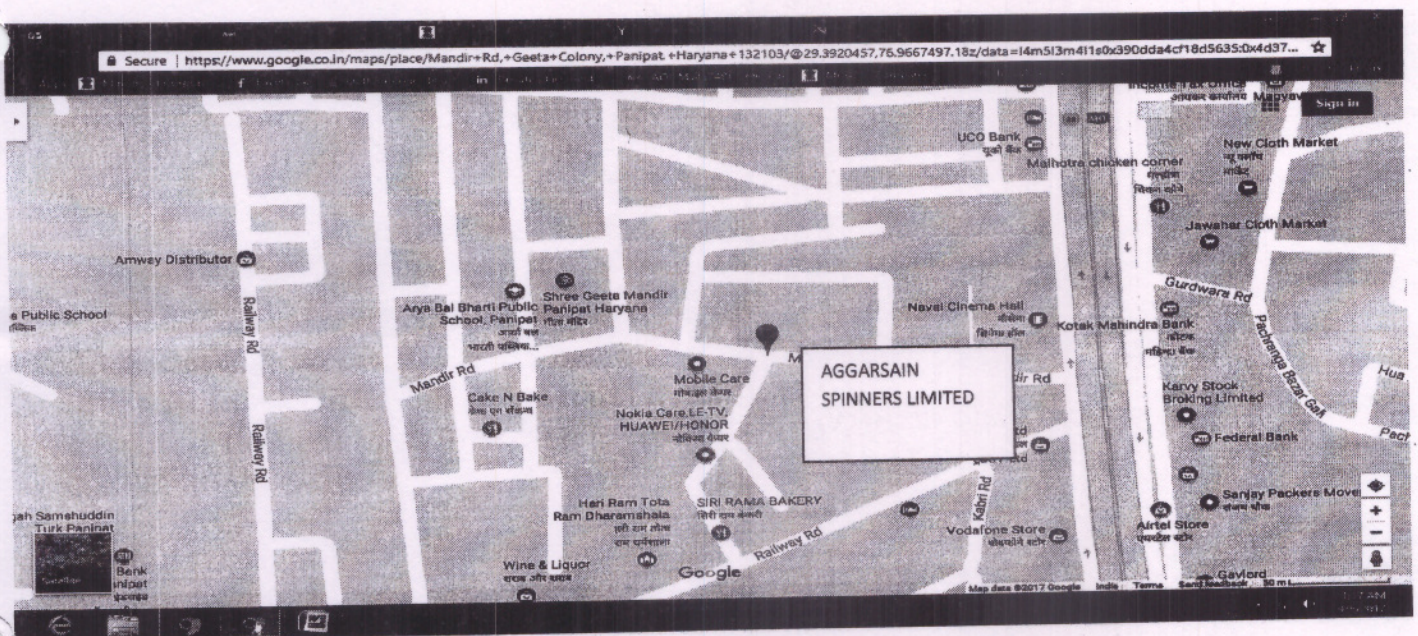
Ramesh Kumar  
Director

DIN: 01037508

Address: 731, Huda Sector-11, Panipat-132103

Place: Panipat  
Dated: 30.05.2016

**ROUTE MAP FOR THE VENUE OF AGM HELD ON FRIDAY, THE 30<sup>TH</sup> DAY OF SEPTEMBER, 2016 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT BHOLA BHAWAN, NEAR GEETA MANDIR ROAD, PANIPAT-132103**



**NAME OF COMPANY: AGGARSAIN SPINNERS LIMITED  
REGISTERED OFFICE: BHOLA BHAWAN, NEAR GEETA MANDIR ROAD, GEETA COLONY,  
PANIPAT-132103**

**AGGARSAIN SPINNERS LIMITED**

CIN: L17297HR1998PLC034043

Regd. Office: Bhola Bhawan, Near Geeta Mandir, Geeta Colony, Panipat-132103

Corp. Office: S.C.O, 404, Sector-20, Panchkula-134109

Tel: +91. 172. 4644666 FAX: +91. 172. 4644666

E-Mail: aggarsainspinners@gmail.com

Website: www.aggarsainspinners.com

**BOARD'S REPORT**

To,  
The Members,  
Aggarsain Spinners Limited

The Directors of your Company feel pleasure in presenting their 18<sup>th</sup> Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2016.

**Financial Results**

The Company's financial performance for the year under review along with previous years' figures, are given hereunder:

Particulars	For the year ended 31 <sup>st</sup> March, 2016 (Amount in Rs.)	For the year ended 31 <sup>st</sup> March, 2015 (Amount in Rs.)
Total Income	5162,61,854	6377,99,233
Total Expenses	5149,61,391	6351,89,246
Profit before Depreciation	1,300,463	2,609,987
Less : Depreciation	2,66,667	-
Profit before Tax	1,033,796	2,609,987
Less : Current tax	3,19,443	8,06,486
Less : Deferred Tax	19,570	-
Less : Earlier year Tax	-	-
Net Profit	6,94,783	18,03,501

**Statement of Company's Affairs**

The Company is engaged in the business of manufacturing, processing, finishing, spinning, weaving of all kinds of yarn, carpet and to buy, sell, import and export. The total income of the Company during current year were ₹5162,61,854 as compared to ₹6377,99,233 during the previous year. The company has earned Net profit of ₹6,94,783 during the current year as against the net profit of ₹ 18,03,501 during the previous year. With the increase in operation, your Directors are hopeful to give better results in terms of sales / profitability of the Company in the years to come.

**Dividend**

Your directors have not recommended any dividend for the financial year 2015-2016 under review in order to meet the working capital requirements of the company.

**Share Capital**

The paid up Equity Capital as on March 31, 2016 was Rs. 353,19,000. During the year under review, the Company has not issued any Shares.

**Particulars of Loans, Guarantees or Investments**



The Company has not given any loans, made investments and provided security in terms of section 186 of the Companies Act, 2013.

#### **Transfer to Reserves**

During the year, the company has transferred Rs. 6,94,783 to the General Reserves.

#### **Deposits**

The Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014. There are no unclaimed/ unpaid deposits at 31/03/2016.

#### **Change in Nature of Business**

There was no change in the nature of the business during the financial year under review.

#### **Report on performance and financial position of Subsidiary, Associates and Joint Venture Company**

During the year under review, your company has no subsidiary company or Joint Ventures or any Associate Company. Therefore, AOC-1 is attached as Annexure-2 to this report.

#### **Related Party Transactions**

Since the company has not entered into any transaction with any related party covered under Section 188 of Companies Act 2013, Details of the transactions are given in Form AOC-2, attached as Annexure-3.

#### **Material Changes**

No material change has occurred since the date of the Balance Sheet and the date of this report which has any adverse effect on the working of the Company.

#### **Number of Meetings of the Board**

The Board meets at regular intervals to discuss and decide on Company's business policies and strategies. During the year under review the Board of directors duly met seven (7) times on the following dates : 30.05.2015, 31.07.2015, 31.10.2015, 24.11.2015, 30.01.2016, 16.03.2016 and 25.03.2016.

Timely notices were given for all the Board Meetings and proceedings were recorded and signed properly, including the circular resolutions passed, in the Minutes Book maintained for the purpose. The maximum interval between any two meetings did not exceed 120 days.

#### **Directors and other key managerial personnel**

As per the provision of Companies Act, 2013, Mr. Rajnish Kumar Goel retires at the ensuing Annual General Meeting and being eligible, offer himself for re-appointment. The Board recommends his re-appointment for approval of the members in the forthcoming Annual General Meeting.

The Company has not appointed Key Managerial Personnel during the period under review as per applicability of the Companies Act, 2013.

#### **Directors Responsibility Statement**

In accordance with the provisions of Section 134(3)(c) and 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

- (a) in the preparation of the annual accounts for the year ended March 31<sup>st</sup>, 2016, the applicable accounting standards read with the requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same ;
- (b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the year ended on that date ;
- (c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the Directors had prepared the annual accounts on a going concern basis;

There was no employee employed throughout the financial year and in receipt of remuneration of Rs.60 lacs or more, or employed for part of the year and in receipt of Rs.5 lacs or more a month, under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

#### Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo

As the company has not carried any manufacturing activity therefore no information is required to be given.

A)	Conservation of energy;-	
i)	The step taken or impact on conservation of energy; -	Nil
ii)	The steps taken by the Company for utilizing alternate sources of energy; -	Nil
iii)	The capital investment on energy conservation equipments -	Nil
B)	Technology absorption	
i)	The effort made towards technology absorption; -	Nil
ii)	The benefits derived; -	Nil
iii)	The imported technology; -	Nil
iv)	The expenditure incurred on Research and Development; -	Nil

#### Foreign Exchange Earnings and Outgo:- (Amount in Rs.)

PARTICULARS	CURRENT YEAR (2015-16)	PREVIOUS YEAR (2014-15)
Foreign Exchange Outgo	-	-
Foreign Exchange Earning	-	-

**Company's Policy Relating To Directors appointment, payment of Remuneration and discharge of their Duties**  
The Current policy is to have an appropriate mix of executives and Independent directors to maintain independence of the Board,

The Policy of the Company on directors appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters, as required under sub-section 3 of Section 178 of the Companies Act, 2013, is available at the Registered office of the Company.

#### Significant And Material Orders Passed By The Regulators Or Courts Or Tribunals Impacting The Going Concern Status And Company's Operations In Future

There are no significant and material orders passed by the Regulators, Courts or Tribunals which would impact the going concern status of the Company and its operations in future.

#### Shares

##### a. Buy Back Of Securities

The Company has not bought back any of its securities during the year under review.

##### b. Sweat Equity

The Company has not issued any Sweat Equity Shares during the year under review.

##### c. Bonus Shares

No Bonus Shares were issued during the year under review.

**d. Issue of Shares with Differential Voting Rights**

The Company has not issued any Shares with differential rights during the year under review.

**e. Employees Stock Option Plan**

The Company has not provided any Stock Option Scheme to the employees.

**Declaration of Independent Directors**

The Independent Directors have submitted their disclosures to the Board that they have fulfill all the requirement as to qualify for their appointment as Independent director under the provision of Section 149 read with Schedule IV of the Companies Act, 2013. The Board confirms that the Independent directors meet the criteria as laid down under the Companies Act, 2013

**Disclosure of Composition Of Audit Committee And Providing Vigil Mechanism**

As per the provisions of Listing agreement and SEBI (Listing Obligation and Disclosure Requirement), Regulations, 2015, your company has constituted an Audit Committee. The Audit Committee comprises of majority of the Independent directors. All the members of the committee have experience in financial matters. The details of the Composition are set out in the following table:

S. No.	Name	Status	Designation
1.	Mr. Jagdish Rai Bansal	Independent	Chairman
2.	Mr. Suresh Kansal	Independent	Member
3.	Mr. Sunny Garg	Director	Member

**Nomination and Remuneration Committee**

As per the provisions of Listing agreement and SEBI (Listing Obligation and Disclosure Requirement), Regulations, 2015, your company has constituted Nomination and Remuneration Committee. The Company's Nomination and Remuneration Committee comprise of all non-executive Independent Directors. The details of the composition of the Committee are set out in the following table:

S. No.	Name	Status	Designation
1.	Mr. Jagdish Rai Bansal	Independent	Chairman
2.	Mr. Suresh Kansal	Independent	Member
3.	Mr. Sunny Garg	Director	Member
4.	Mr. Rajnish Kumar Goel	Director	Member

**Stakeholder Relationship Committee**

As per the provisions of Listing agreement and SEBI (Listing Obligation and Disclosure Requirement), Regulations, 2015, your company has constituted Stakeholder Relationship Committee. The Committee comprises of following Directors:

S. No.	Name	Status	Designation
1.	Mr. Jagdish Rai Bansal	Independent	Chairman
2.	Mr. Rajnish Kumar Goel	Director	Member
3.	Mr. Sunny Garg	Director	Member

**Vigil Mechanism**

The Company has established a vigil mechanism for Directors and employees to report their genuine concerns as approved by the Board on recommendations of Audit Committee.

**Transfer of Unclaimed Dividend To Investor Education And Protection Fund**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

**-Listing**

The Stock Exchange i.e. Delhi Stock Exchange Association Limited and Jaipur Stock Exchange Limited., where at shares were listed, already stands closed.

**Report on Corporate Governance**

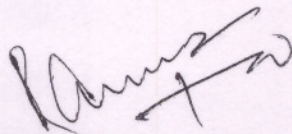
Pursuant to SEBI Circular CIR/CFD/POLICY CELL/7/2014 dated: September 15, 2014 and provisions of Clause 49 of the Listing Agreement pertaining to Corporate Governance Report is not mandatory for our company as the paid-up Share capital and Net worth does not exceed Rs. 10 crores and 25 crores, respectively.

**Acknowledgement**

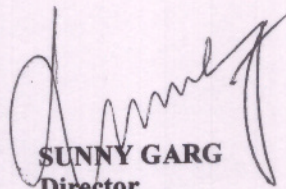
Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

**For and On Behalf of the Board of Directors  
AGGAIRSAIN SPINNERS LIMITED**

**Date: 30-05-2016  
Place: Panipat**



**RAMESH KUMAR  
(Director)  
DIN: 01037508  
Residential Address: 731, Huda  
Sector-11, Panipat-132103**



**SUNNY GARG  
Director  
DIN: 02000004  
Residential Address: 827, Sector-8,  
Panchkula- 134109**

**ANNEXURE -1**

**FORM NO. MGT 9**

**EXTRACT OF ANNUAL RETURN**

**As on the financial year ended on 31.03.2016**

**Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.**

**I. REGISTRATION AND OTHER DETAILS:**

1.	CIN:	L1729HR1998PLC034043
2.	Registration Date [DDMMYY]	30/09/1998
3.	Name of the Company	Aggarsain Spinners Limited
4.	Category / sub-category of the Company	Indian Non- Government Company/ Company limited by shares
5.	Address of the registered office & contact details	Bhola Bhawan, Near Geeta Mandir, Geeta Colony, Panipat, Haryana-132103.
6.	Whether listed company	Listed
7.	Name, Address & contact details of the Registrar & Transfer Agents, if any	NIL

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated

SNO.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Trading of Textiles Fibres	1311	100

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

[No. of Companies for which information is being filled]: Nil

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE
-----NA-----			

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2015]	No. of Shares held at the end of the year [As on 31-March-2016]	% during the year	Change



<b>Grand Total (A+B+C)</b>	0	3850700	3850700	100.00%	-	3850700	3850700	100.00%	-
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**ii) Shareholding of Promoters-**

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Ramesh Kumar	6,24,240	16.02%	-	6,24,240	16.02%	-	-
2	Rajinder Kumar	2,57,960	6.69%	-	2,57,960	6.69%	-	-
3	Sunita Rani	9,500	0.25%	-	-	-	-	0.25% Decrease in Shareholding

**iii) Change in Promoters' Shareholding (please specify, if there is no change)**

SNO.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	<b>Mr. Ramesh Kumar</b>				
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL

SNO.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
2.	<b>Mr. Rajinder Kumar</b>				
	At the beginning of the year	NIL	NIL	NIL	NIL

	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL

SNO.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
3.	<b>Ms. Sunita Rani</b>				
	At the beginning of the year	9500	0.25%	9500	0.25%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	By Transfer of Shares on 25-03-2016			
	At the end of the year	Nil	Nil	Nil	Nil

**IV) Shareholding Pattern of top ten Shareholders:  
(Other than Directors, Promoters and Holders of GDRs and ADRs):**

S. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NO CHANGE	NO CHANGE	NO CHANGE	NO CHANGE
	At the end of the year				

**v) Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
2.	At the beginning of the year				



2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-
5	Others, please specify (Employer Cont To Provident Fund)	-	-	-
	Total (A)	-	-	-
	Ceiling as per the Act	-	-	-

**B. Remuneration to other directors**

SN.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors				
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors				
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	<b>Total (B)=(1+2)</b>	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:**

SNO.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	Nil	Nil	Nil	Nil
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-

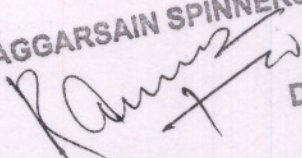
	others specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

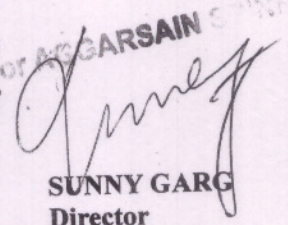
**XII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and On Behalf of the Board of Directors  
AGGAIRSAIN SPINNERS LIMITED

Date: 30-05-2016  
Place: Panipat

For AGGARSAIN SPINNERS LTD.  
  
Director  
RAMESH KUMAR  
Director  
DIN: 01037508  
Residential Address: 731, Huda  
Sector-11, Panipat-132103

For AGGARSAIN SPINNERS LTD.  
  
Director  
SUNNY GARG  
Director  
DIN: 02000004  
Residential Address: 827, Sector-8,  
Panchkula- 134109

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## Independent Auditors' Report

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To the Member of  
**Aggarsain Spinners Limited**  
CIN- L17297HR1998PLC034043  
**Financial Year-2015-16**

### Report on the standalone Financial Statements

We have audited the accompanying standalone financial statements of **Aggarsain Spinners Limited**, CIN- L17297HR1998PLC034043 ("the Company"), which comprise the balance sheet as at 31<sup>st</sup> March, 2016, the statement of profit & loss, for the year ended, and a summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of the Directors is responsible for the matters stated in Section 134(5) OF The Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true & fair view of the financial position, financial performance in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (accounts) Rules, 2014. This responsibility also includes maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true & fair view and free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of the material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give a true & fair view in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### Opinion

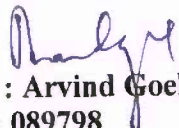
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2016, and profit & loss for the year ended on that date.

### Report on Other legal and Regulatory Requirements

As required by Section 143(3) of the Act, We report that:

- a) We have sought and obtained all the information & explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of the those books .
- c) The Balance sheet, the statement of Profit & Loss, dealt with by this Report are in agreement with the books of accounts.
- d) In our opinion, the aforesaid standalone financial statements comply with the accounting standards specifies under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as at 31<sup>st</sup> March, 2016 taken on record by the Board of Director in terms of the Section 164(2) of the Act.
- f) In our opinion and to the best of information and the explanations as provided to us:
  - i. The Company does not have any pending litigation which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For Arvind Goel & Associates**  
**Chartered Accountants**

  
**Partner : Arvind Goel [F.C.A.]**  
**M.NO : 089798**  
**Reg. No.: 015229N**  
**Place : Kurukshetra**  
**Dated : 30.05.2016**

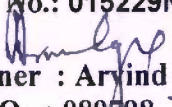


**Annexure Referred to in Paragraph (2) of our Report of even date to the members of Aggarsain Spinners Limited for the year ended on 31st March 2016.**

- 1)
  - a) The Company was not having any fixed asset during the year.
  - b) N.A.
- 2)
  - a) As explained to us the inventories have been physically verified by the management at reasonable intervals during the year. In our opinion, the frequency of such verification is reasonable.
  - b) In our opinion and according to the information given to us the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation of the size of the company and the nature of its business.
  - c) On the basis of our examination of the records of inventory, we are of the opinion that the company is maintaining proper records of inventory. As explained to us, no material discrepancies have been noticed on physical verification of stocks as compared to book records.
- 3) According to the information & explanation given to us, the Company has not granted secured or unsecured loans and advances to the companies, firms & other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- 4) In our opinion and according to the information and explanations given to us, there are adequate internal control system commensurate with the size of the company and the nature of its business with regard to purchases of inventory and fixed Assets and with regard to the sale of goods & services. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal control system.
- 5) In our opinion and according to the information and explanations given to us, the company has not accepted deposits within the meaning of provisions of Sec.73 to 76 of the Companies Act, 2013 & rules framed there under.
- 6) As informed to us maintenance of cost records under Section 148(1) of the Companies Act, 2013 is not applicable to the company.
- 7)
  - a) According to the records of the company, generally the company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education & protection fund, employee's state insurance, income tax, wealth tax, sales tax, service tax, custom duty, excise duty, value added tax, cess and any other material statutory dues applicable to it.
  - b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, service tax, customs duty, excise duty, value added tax, cess were outstanding, as at 31<sup>st</sup> March, 2016 for a period of more than six months from the date they became payable.
- 8)
  - a) There are no accumulated losses of the company at the end of financial year.
  - b) The Company has not incurred any cash losses during the financial year covered by our audit and the immediately preceding financial year.

- 9) The Company has not defaulted in repayment of loan from any financial institutions, banks or through issue of debentures.
- 10) As per information & explanation given to us the Company has not given guarantee for loans taken by others from bank or financial institutions, the terms & conditions whereof are prejudicial to the interest of the company.
- 11) The company has not taken any term loan during the year.
- 12) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

**For Arvind Goel & Associates**  
**Chartered Accountants**  
**Reg. No.: 015229N**

  
**Partner : Arvind Goel [F.C.A.]**  
**M.NO : 089798**  
**Place : Katakshetra**  
**Dated : 30.05.2016**



**M/S AGGARSAIN SPINNERS LIMITED**  
**BALANCE SHEET AS AT 31-03-2016**

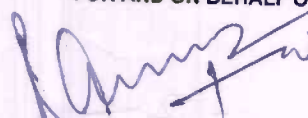
S. N	PARTICULARS	NOTE NO.	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD(31.03.2016)	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD(31.03.2015)
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
<b>A</b>	<b>SHAREHOLDERS FUNDS</b>			
	(a) SHARE CAPITAL	3	353,19,000.00	353,19,000.00
	(b) RESERVES AND SURPLUS	4	153,45,250.00	146,50,467.00
	(c) MONEY REC. AGST. SHARE WARRANTS		-	-
	TOTAL(A)		506,64,250.00	499,69,467.00
<b>B</b>	<b>SHARE APPLICATION MONEY PENDING ALLOTMENT</b>		-	-
<b>C</b>	<b>NON-CURRENT LIABILITIES</b>			
	(a) LONG TERM BORROWINGS	5	715,55,312.00	774,98,653.00
	(b) DEFERRED TAX LIABILITIES (NET)		-	-
	(c) OTHER LONG-TERM LIABILITIES	6	-	-
	(d) LONG-TERM PROVISIONS	7	-	-
	TOTAL(C)		715,55,312.00	774,98,653.00
<b>D</b>	<b>CURRENT LIABILITIES</b>			
	(a) SHORT TERM BORROWINGS	8	302,38,343.00	241,17,726.00
	(b) TRADE PAYABLES	8	43,73,105.00	57,77,538.00
	(c) OTHER CURRENT LIABILITIES	9	52,01,518.00	46,23,642.00
	(d) SHORT TERM PROVISIONS	10	10,28,408.00	15,14,516.00
	TOTAL(D)		408,41,374.00	360,33,422.00
	<b>TOTAL(A+B+C+D)</b>		<b>1630,60,936.00</b>	<b>1635,01,542.00</b>
<b>II</b>	<b>ASSETS</b>			
<b>A</b>	<b>NON-CURRENT ASSETS</b>			
	(a) FIXED ASSETS			
	(i) TANGIBLE ASSTS	11	129,33,333.00	-
	(ii) INTANGIBLE ASSETS	12	-	-
	(iii) CAPITAL WORK-IN-PROGRESS		-	-
	(iv) INTANGIBLE ASSETS UNDER DEV.		-	-
	(b) NON-CURRENT INVESTMENTS	13	-	-
	(c) DEFERRED TAX ASSETS (NET)		83,498.00	118,00,000.00
	(d) LONG-TERM LOANS AND ADVANCES	14	-	1,03,068.00
	(e) OTHER NON-CURRENT ASSETS	15	-	-
	TOTAL(A)		130,16,831.00	119,03,068.00
<b>B</b>	<b>CURRENT ASSETS</b>			
	(a) CURRENT INVESTMENTS	16	-	-
	(b) INVENTORIES	17	15,84,750.00	15,84,750.00
	(c) TRADE RECEIVABLES	18	1482,54,613.00	1497,05,243.00
	(d) CASH AND CASH EQUIVALENTS	19	1,28,401.00	2,32,548.00
	(e) SHORT-TERM LOANS AND ADVANCES	20	75,307.00	74,899.00
	(f) OTHER CURRENT ASSETS	21	1,034.00	1,034.00
	TOTAL(B)		1500,44,105.00	1515,98,474.00
	<b>TOTAL(A+B)</b>		<b>1630,60,936.00</b>	<b>1635,01,542.00</b>

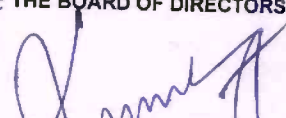
SIGNED IN TERMS OF OUR AUDIT REPORT OF  
EVEN DATE ATTACHED  
FOR ARVIND GOEL & ASSOCIATES

  
(ARVIND GOEL)  
F.C.A.



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

  
DIRECTOR

  
DIRECTOR

PLACE KKR  
DATE: 30.05.2016

**M/S AGGARSAIN SPINNERS LIMITED**  
**NOTES TO AND FORMING PART OF BALANCE SHEET AS AT**  
**AS AT 31-03-2016**

NOTE NO.	S.N	PARTICULARS	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD(31.03.2016)	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD(31.03.2015)
3		<b><u>SHARE CAPITAL:</u></b>		
		<b><u>(1)AUTHORISED:</u></b>	-	-
		45,00,000(LAST YEAR 45,00,000)	450,00,000.00	450,00,000.00
		EQUITY SHARES OF Rs. 10/-EACH	<u>450,00,000.00</u>	<u>450,00,000.00</u>
		<b><u>(2)ISSUED, SUBSCRIBED&amp; PAID UP</u></b>		
		<b><u>SHARES AT THE BEGINNING OF THE ACCOUNTING PERIOD</u></b>		
		3850700 (Last Year 3850700 ) Equity Shares @ Rs 10/- each	385,07,000.00	385,07,000.00
		<b><u>ADDITIONS DURING THE YEAR</u></b>	-	-
		<b><u>SHARES AT THE END OF THE ACCOUNTING PERIOD</u></b>		
		3850700 (Last Year 3850700 ) Equity Shares @ Rs 10/- each	385,07,000.00	385,07,000.00
		LESS : CALLS IN ARREAR	<u>31,88,000.00</u>	<u>31,88,000.00</u>
			<u><u>353,19,000.00</u></u>	<u><u>353,19,000.00</u></u>
4		<b><u>RESERVE &amp; SURPLUS:</u></b>		
	1	<b><u>GENERAL RESERVE</u></b>		
		AT THE BEGINNING OF THE ACCOUNTING PERIOD	30,00,000.00	30,00,000.00
		ADDITIONS DURING THE YEAR	-	-
		AT THE END OF THE ACCOUNTING PERIOD	<u>30,00,000.00</u>	<u>30,00,000.00</u>
	3	<b><u>SURPLUS</u></b>		
		AT THE BEGINNING OF THE ACCOUNTING PERIOD	116,50,467.00	98,46,966.00
		ADDITIONS DURING THE YEAR	6,94,783.00	18,03,501.00
		(BALANCE IN STATEMENT OF PROFIT & LOSS A/C)		
		<b><u>ALLOCATIONS AND APPROPRIATIONS</u></b>		
		DIVIDEND	-	-
		TAX ON DIVIDEND	-	-
		BONUS SHARES ISSUED	-	-
		TRANSFER TO/FROM RESERVES	-	-
		AT THE END OF THE ACCOUNTING PERIOD	<u>123,45,250.00</u>	<u>116,50,467</u>
		<b><u>GRAND TOTAL</u></b>	<u><u>153,45,250.00</u></u>	<u><u>146,50,467.00</u></u>
		<b><u>MONEY RECEIVED AGAINST SHARE WARRANTS</u></b>	-	-
			-	-
			-	-
		<b><u>B SHARE APPLIATION MONEY PENDING ALLOTMENT</u></b>	-	-
			-	-
			-	-





<b>C NON CURRENT LIABILITIES</b>			
5	<b><u>LONG TERM BORROWINGS</u></b>		
	<b>1 <u>SECURED TERM LOANS FROM BANKS</u></b>		
	LOAN FROM BANK OF MAHARASHTRA	71,77,274.00	79,08,726
	LOAN FROM PNB HOUSING FINANCE	516,78,038.00	555,39,927
		<u>588,55,312.00</u>	<u>634,48,653.00</u>
	<b>2 <u>UNSECURED LONG TERM BORROWINGS:</u></b>		
	LOANS FROM DIRECTORS	127,00,000.00	140,50,000
	LOANS FROM OTHERS	-	-
		<u>127,00,000.00</u>	<u>140,50,000</u>
	<b>GRAND TOTAL :</b>	<u>715,55,312.00</u>	<u>774,98,653</u>
	<b><u>DEFERRED TAX LIABILITIES (NET)</u></b>		
	DEFERRED TAX LIABILITIES	-	-
		<u>-</u>	<u>-</u>
6	<b><u>OTHER LONG-TERM LIABILITIES:</u></b>		
	SECURITY DEPOSITS FROM DISTRIBUTORS	-	-
		<u>-</u>	<u>-</u>
7	<b><u>LONG-TERM PROVISIONS:</u></b>		
		<u>-</u>	<u>-</u>
	<b>D <u>CURRENT LIABILITIES</u></b>		
8	<b>I <u>SHORT-TERM BORROWINGS:</u></b>		
	SECURED LOANS FROM BANKS		
	From Bank of Maharashtra	302,38,343.00	241,17,726
	From Punjab and Sind Bank	-	-
	(SECURED AGAINST HYPOTHECATION OF STOCK AND BOOK-DEBTS)	-	-
		<u>302,38,343.00</u>	<u>241,17,726.00</u>
	<b>II <u>SECURED TERM LOANS FROM BANKS</u></b>		
		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
	TOTAL (A+B)	<u>302,38,343.00</u>	<u>241,17,726</u>
	<b><u>TRADE PAYABLES</u></b>		
	SUNDRY CREDITORS	43,73,105.00	57,77,538.00
	ADVANCE FROM PARTIES-INTEREST FREE	-	-
		<u>43,73,105.00</u>	<u>57,77,538.00</u>
9	<b><u>OTHER CURRENT LIABILITIES</u></b>		
	1 CURRENT MATURITIES OF LONG TERM DEBTS	52,01,518.00	46,23,642
	2 INTEREST ACCRUED BUT NOT DUE ON BORROWINGS	-	-
	3 INTEREST ACCRUED AND DUE ON BORROWINGS	-	-
	4 UNPAID DIVIDENDS	-	-
	5 TDS PAYABLE	-	-
	6 CURRENT YEAR DUTY & TAXES PAYABLE (vat)	-	-
	7 EXCES SHARE APPLICATION MONEY (PENDING ALLOTM	-	-
		<u>52,01,518.00</u>	<u>46,23,642</u>
10	<b><u>SHORT-TERM PROVISIONS</u></b>		
	(a) PROVISIONS FOR EMPLOYEE BENEFITS	3,43,555.00	3,43,555.00
	(b) OTHERS EXPENCES PAYABLE	3,65,410.00	3,64,475.00
	(c) PROVISIONS FOR INCOME TAX	3,19,443.00	8,06,486.00
		<u>10,28,408.00</u>	<u>15,14,516.00</u>



12	(ii) <u>INTANGIBLE ASSETS</u>		
	(iii) <u>CAPITAL WORK IN PROGRESS</u>		
	1 BUILDING UNDER CONSTRUCTION		
	2 MACHINERY UNDER INSTALLATION		
	(iv) <u>INTANGIBLE ASSETS UNDER DEVELOPMENT</u>		
13	(b) <u>NON CURRENT INVESTMENT:</u>		
	ADVANCES FOR 2 NO OF FLATS	0	118,00,000
			<u>118,00,000</u>
	(c) <u>DEFERRED TAX ASSETS (NET):</u>	83,498.00	1,03,068.00
		<u>83,498.00</u>	<u>1,03,068.00</u>
14	(d) <u>LONG TERM LOANS AND ADVANCES:</u>		
	SECURITY DEPOSITS		
	(UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED)		
	OTHER LONG TERM ADVANCES		
	ADVANCE INCOME TAX		
15	(e) <u>OTHER NON-CURRENT ASSETS</u>		
	<u>MISC. EXPENDITURE</u>		
	(TO THE EXTENT NOT WRITTEN OFF OR ADJUSTED)		
	<u>PRELIMINARY &amp; PRE OPERATIVE EXPENSES</u>		
	OPENING BALANCE/ADDITION		
	LESS: WRITTEN OFF DURING THE YEAR		
B	<u>CURRENT ASSETS</u>		
16	(a) <u>CURRENT INVESTMENTS</u>		
17	(b) <u>INVENTORIES:</u>		
	(AS TAKEN, VALUED & CERTIFIED BY THE MANAGEMENT)		
	1 RAW MATERIALS, STORES, SPARES & LOOSE TOOLS		
	2 WORK IN PROCESS;		
	3 FINISHED GOODS;		
	4 STOCK IN TRADE (IN RESPECT OF GOODS ACQUIRED FOR	15,84,750.00	15,84,750
	5 STORES, SPARES & LOOSE TOOLS;		
	5 GOODS IN BONDED WAREHOUSE		
		<u>15,84,750.00</u>	<u>15,84,750</u>
18	(c) <u>TRADE RECEIVABLES:</u>		
	(UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED)		
	(1) DEBTS OUTSTANDING FOR A PERIOD EXCEEDING SIX MONTHS FROM THE DATE THEY ARE DUE		
	(2) OTHER DEBTS	1482,54,613.00	1497,05,243.00
		<u>1482,54,613.00</u>	<u>1497,05,243.00</u>



19	<b>(d) CASH &amp; CASH EQUIVALENTS :</b> <b>(a) BALANCE WITH BANKS</b> <u>IN FIXED DEPOSITS</u> (EARMARKED BALANCES WITH BANKS HELD AS MARGIN MONEY AGAINST VAT SECURITY, AND OTHER COMMITMENTS. MATURITY WITH MORE THAN 12 MONTHS OTHERS) <u>IN CURRENT ACCOUNTS: -BOM</u> <b>(b) CHEQUES, DRAFTS ON HAND</b> <b>(c) CASH ON HAND</b>	15,000.00 3,129.00 1,10,272.00 <hr/> <b>1,28,401.00</b>	15,000.00 - 4,368.00 - 2,13,180.00 <hr/> <b>2,32,548.00</b>
20	<b>(e) SHORT TERM LOANS &amp; ADVANCES:</b> (UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED) ADVANCES RECOVERABLE IN CASH OR IN KIND FOR THE VALUE TO BE RECEIVED (1) ADVANCE TO SUPPLIER (2) RECEIVABLE FROM REVENUE AUTHORITIES (3) CURRENT YEARS TAXES RECOVERABLE (NET OF LIAI)	0.00 408.00 74,899.00 <hr/> <b>75,307.00</b>	- - 74,899.00 <hr/> <b>74,899.00</b>
21	<b>(f) OTHER CURRENT ASSETS:</b> INTEREST RECEIVABLE ON FDR OTHER CURRENT ASSETS	1,034.00 <hr/> <b>1,034.00</b>	1,034.00 - <hr/> <b>1,034.00</b>



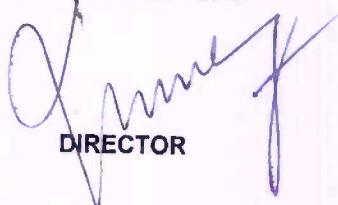
**M/S AGGARSAIN SPINNERS LIMITED**  
**NOTES TO AND FORMING PART OF BALANCE SHEET AS AT**  
**AS AT 31-03-2016**

NOTE NO.	PARTICULARS	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD(31.03.2016)	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD(31.03.2015)
T	<b><u>CONTINGENT LIABILITIES AND COMMITMENTS</u></b> (TO THE EXTENT NOT PROVIDED FOR)		
i	<b><u>CONTINGENT LIABILITIES</u></b>		
	(a) CLAIM AGAINST THE COMPANY NOT ACNOWLEDGED	0	0
	(b) GUARANTEES;	0	0
	(c) OTHER MONEY FOR WHICH THE COMPANY IS CON	0	0
	i. IMPORT AGAINST "EPCG" LICENSE	0	0
	ii. INCOME TAX DEMAND	0	0
ii	<b><u>COMMITMENTS</u></b>		
	(a) ESTIMATED AMOUNT OF CONTRACTS REMAINING TO BE EXECUTED ON CAPITAL ACCOUNT AND NOT PROVIDED FOR;	NIL	NIL
	(b) UNCALLED LIABILITY ON SHARES AND OTHER INVESTMENTS PARTLY PAID;	NIL	NIL
	(c) OTHER COMMITMENTS	NIL	NIL
U	<b><u>THE AMOUNT OF DIVIDENDS PROPOSED TO BE DISTRIBUTED TO EQUITY AND PREFERENCE SHAREHOLDERS FOR THE I</u></b>	NIL	NIL
V	<b><u>AMOUNT PER EQUITY SHARE</u></b>	NIL	NIL
V	<b><u>ISSUE OF SECURITIES FOR SPECIFIC PURPOSE</u></b>	NIL	NIL
W	DETAIL OF ANY ASSETS OTHER THAN FIXED ASSETS AND CURRENT INVESTMENTS WHICH DO NOT HAVE A VALUE ON REALISATION IN THE ORDINARY COURSE OF BUSINESS AT LEAST EQUAL TO THE AMOUNT AT WHICH THEY ARE STATED.	NIL	NIL

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



DIRECTOR  
 PLACE: KKR  
 DATED: 30.05.2016



DIRECTOR



**M/S AGGARSAIN SPINNERS LIMITED**  
**ADDITIONAL INFORMATIONS- NOTES TO AND FORMING PART OF BALANCE SHEET AS AT**  
**AS AT 31-03-2016**

NOTE NO.	PARTICULARS	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD(31.03.2016)	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD(31.03.2015)
A	<b><u>SHARE CAPITAL:</u></b>		
1	<b><u>ISSUED, SUBSCRIBED &amp; PAID UP SHARE CAPITAL INCLUDES</u></b>		
	ALLOTTED AS FULLY PAID UP BY WAY OF BONUS SHARES WITHIN THE LAST FIVE YEARS		
	NO. OF EQUITY SHARES OF RS. 10 EACH	NIL	NIL
2	SHARES IN THE COMPANY HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5 PER CENT SHARES. (EQUITY SHARES IN NOS. 3850700 OF RS. 10 EACH)		
	<b>MR RAMESH KUMAR(16.21% OF HOLDING SHARES IN NOS.624240)</b>	6242400	6242400
	<b>MR RAJINDER KUMAR(6.70% OF HOLDING SHARES IN NOS 257960)</b>	2579600	2579600
C	<b><u>LONG TERM BORROWINGS</u></b>	NIL	NIL
1	TERM LOAN FACILITIES FROM BANK/FINANCIAL INSTITUTIONS		
	<b><u>From Bank of Maharashtra</u></b>	71,77,274	79,08,726
	IS SECURED AGAINST MORTGAGE OF 2 NO OF FLATS IN THE NAME OF COMPANY(BOOKED BY CO AND AWAITED FOR POSSESSION) AND ALSO THE DIRECTORS HAS GIVEN THEIR PERSONAL GUARANTEE FOR THE SAME		
	LOAN TO BE REPAYED IN 84 MONTHLY INSTALMENTS		
	<b><u>From PNB Housing Finance</u></b>	516,78,038	555,39,927
	is secured against mortgage of personal residence of directors and personal guarantee of directors		
	LOAN TO BE REPAYED IN 120 MONTHLY INSTALMENTS		
2	LOANS FROM DIRECTORS	12700000	14050000
F	<b><u>SHORT-TERM BORROWINGS:</u></b>		
1	CASH CREDIT FACILITIES AVAILED		
	<b>From BANK of Maharashtra</b>	302,38,343.00	241,17,726.00
	<b>From PUNJAB AND SIND BANK</b>		
	IS SECURED AGAINST HYPOTHECATION OF INVENTORIES AND BOOK-DEBTS.		
	CO HAS GIVEN COLLETERAL SECURITIES AS WELL AS THE DIRECTORS HAS GIVEN THEIR PERSONAL GUARANTEE FOR THE SAME		
	LOAN IS REPAYABLE ON DEMAND.		

notes: Cash Credit Facilities

- 1 Working capital facilities from bank are secured by way-off hyphotecation of company's stock of raw materials ,finished goods,stock in process,spare Book debts,both present and futuer secured/to be secured by residual charges on compnay's immovable and movable properties.(Same and except current assets ) both present and futuer.



**PART II - STATEMENT OF PROFIT AND LOSS**  
**M/S AGGARSAIN SPINNERS LIMITED**  
**PROFIT & LOSS STATEMENT FOR THE YEAR ENDED**  
**31-03-2016**

S. N	PARTICULARS	NOTE NO.	FIGURES FOR THE PREVIOUS REPORTING PERIOD(31.03.2016)	FIGURES FOR THE CURRENT REPORTING PERIOD(31.03.2015)
	<b>REVENUE FROM OPERATIONS</b>			
I	REVENUE FROM OPERATIONS	PL-1	5162,61,854.00	6377,99,233.00
II	OTHER INCOME	PL-2	-	-
III	<b>TOTAL REVENUE(I+II)</b>		5162,61,854.00	6377,99,233.00
IV	<b>EXPENSES:</b>			
a	COST OF MATERIAL CONSUMED	PL-3	-	-
b	PURCHASE OF STOCK-IN-TRADE	PL-4	4951,43,923.00	6142,77,374.00
c	CHANGES IN INVENTORIES OF FINISHED GOODS WORK-IN-PROGRESS AND STOCK -IN-TRADE	PL-5	-	-
d	EMPLOYEE BENEFITS EXPENSES	PL-6	40,04,927.00	38,76,221.00
e	FINANCE COSTS	PL-7	126,09,000.00	140,37,796.00
f	DEPRECIATION AND AMORTIZATION EXPENSE	PL-8	2,66,667.00	-
g	OTHER EXPENSES	PL-9	32,03,541.00	29,97,855.00
	<b>TOTAL EXPENSES</b>		5152,28,058.00	6351,89,246.00
V	<b>PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)</b>		10,33,796.00	26,09,987.00
VI	EXCEPTIONAL ITEMS	PL-10	-	-
VII	<b>PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)</b>		10,33,796.00	26,09,987.00
VIII	EXTRAORDINARY ITEMS	PL-11	-	-
IX	<b>PROFIT BEFORE TAX (VII-VIII)</b>		10,33,796.00	26,09,987.00
X	<b>TAX EXPENSE</b>			
a	CURRENT TAX		3,19,443.00	8,06,486.00
b	EARLIAR YEARS TAX		-	-
c	DEFERRED TAX		19,570	-
XI	<b>PROFIT(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII-VIII)</b>		6,94,783.00	18,03,501.00
XII	PROFIT(LOSS) FROM DISCONTINUING OPERATIONS		-	-
XIII	TAX EXPENSE OF DISCONTINUING OPERATIONS		-	-
XIV	PROFIT(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII)		-	-
	<b>PROFIT (LOSS) FOR THE PERIOD (XI+XIV)</b>		6,94,783.00	18,03,501.00
XVI	<b>EARNING PER EQUITY SHARE</b>			
a	BASIC		0.18	0.47
b	DILUTED		0.18	0.47

SIGNED IN TERMS OF OUR AUDIT REPORT OF  
EVEN DATE ATTACHED  
FOR ARVIND GOEL & ASSOCIATES

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(ARVIND GOEL)  
F.C.A.

PLACE: KKR  
DATED 30.05.2016



*[Signature]*  
DIRECTOR

*[Signature]*  
DIRECTOR



**M/S AGGARSAIN SPINNERS LIMITED**

**NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED**

**31-03-2016**

NOTE NO.	PARTICULARS	FIGURES FOR THE PREVIOUS REPORTING PERIOD(31.03.2016)	FIGURES FOR THE CURRENT REPORTING PERIOD(31.03.2015)
<b>PL-1</b>	<b><u>REVENUE FROM OPERATIONS</u></b>		
a	SALE OF FINISHED PRODUCTS	-	-
b	SALE OF TRADING GOODS	5162,61,854.00	6377,99,233.00
c	OTHER OPERATING REVENUES	-	-
		<u>5162,61,854.00</u>	<u>6377,99,233.00</u>
d	LESS: EXCISE DUTY	-	-
	NET REVENUE FROM OPERATIONS	<u>5162,61,854.00</u>	<u>6377,99,233.00</u>
<b>PL-2</b>	<b><u>OTHER INCOME:</u></b>		
	INTEREST INCOME	-	-
	OTHER NO-OPERATING INCOME	-	-
		<u>-</u>	<u>-</u>
<b>PL-3</b>	<b><u>COST OF MATERIALS CONSUMED:</u></b>		
	PURCHASES RAW-MATERIALS AND PACKING MATERIALS	-	-
	ADD: OPENING BALANCE OF STOCK	-	-
		<u>-</u>	<u>-</u>
	LESS: CLOSING BALANCE OF STOCK	-	-
	CONSUMPTION OF MATERIALS	<u>-</u>	<u>-</u>
<b>PL-4</b>	PURCHASES OF TRADED GOODS	4951,43,923.00	6142,77,374.00
	TOTAL PURCHASES	<u>4951,43,923.00</u>	<u>6142,77,374.00</u>
<b>PL-5</b>	<b><u>CHANGES IN INVENTORIES</u></b>		
	<b><u>FINISHED GOODS</u></b>		
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	-	-
	AT THE END OF THE ACCOUNTING PERIOD	-	-
		<u>-</u>	<u>-</u>
	<b><u>WORK-IN-PROGRESS</u></b>		
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	-	-
	AT THE END OF THE ACCOUNTING PERIOD	-	-
		<u>-</u>	<u>-</u>
	<b><u>STOCK-IN-TRADE</u></b>		
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	15,84,750.00	15,84,750
	AT THE END OF THE ACCOUNTING PERIOD	15,84,750.00	15,84,750
		<u>-</u>	<u>-</u>
	<b>GRAND TOTAL</b>	<u>-</u>	<u>-</u>



<b>PL-6</b>	<b><u>EMPLOYEE BENEFITS EXPENSE</u></b>		
	<b><u>SALARY AND WAGES</u></b>		
	FACTORY SALARY AND WAGES	-	-
	OFFICE STAFF SALARY	39,02,463.00	37,85,980.00
	DIRECTOR,S REMUNERATIONS	-	-
	<b><u>CONTRIBUTION TO PROVIDENT AND OTHER FUNDS</u></b>		
	CONTRIBUTION TO PROVIDENT FUND	-	-
	CONTRIBUTION TO EMPLOEES STATE INS.FUND	-	-
	<b><u>OTHER EXPENSES</u></b>		
	WORKERS AND STAFF WELFARE	1,02,464.00	90,241.00
	BONUS	-	-
		<u>40,04,927.00</u>	<u>38,76,221.00</u>
<b>PL-7</b>	<b><u>FINANCIAL COSTS:</u></b>		
a	<b><u>INTEREST EXPENSE</u></b>		
	INTEREST TO BANK	124,66,064.00	130,85,873.00
b	BANK CHARGES & OTHER BORROWING COST	1,42,936.00	9,51,923.00
		<u>126,09,000.00</u>	<u>140,37,796.00</u>
<b>PL-8</b>	<b><u>DEPRECIATION AND AMORTZATION EXPNSE:</u></b>		
	DEPRECIATION	2,66,667.00	-
	PRELIMINARY & PRE-OPERATIVE EXP.WRITTEN OFF	-	-
		<u>2,66,667.00</u>	<u>-</u>
<b>PL-9</b>	<b><u>OTHER EXPENSES:</u></b>		
A	<b><u>MANUFACTURING/TRADING EXPENSE :</u></b>		
	<b><u>CONSUMTION OF STORES AND SPARE PARTS</u></b>		
	OPENING STOCK	-	-
	ADD:PURCHASES	-	-
	TOTAL	-	-
	LESS:CLOSING STOCK	-	-
		-	-
	FREIGHT INWARD	22,79,961.00	21,16,538.00
		<u>22,79,961.00</u>	<u>21,16,538</u>





**B ADMINISTRATIVE EXPENSE**

FEES & TAXES	35,700.00	31,800.00
RENT	1,08,000.00	1,08,000.00
PROFESSIONAL CHARGES	49,500.00	38,500.00
PAYMENT TO THE AUDITORS	20,000.00	20,000.00
POSTAGE & COURIER EXP.	22,464.00	20,417.00
PRINTING & STATIONERY	38,512.00	36,333.00
INCOME TAX	44,240.00	-
INTEREST OF INCOME TAX	89,106.00	1,19,581.00
TELEPHONE EXP.	94,574.00	93,051.00
AGM EXPENSES	25,621.00	24,110.00
	<u>5,27,717.00</u>	<u>4,91,792.00</u>

**SELLING & DISTRIBUTION EXPENSE**

ADVERTISEMENT EXPS.	38,526.00	36,281.00
REBATE AND TRADE DISCOUNT	2,19,485.00	2,35,919.00
SALES PROMOTION EXP	12,442.00	6,445.00
TRAVELLING EXPENSES	1,25,410.00	1,10,880.00
	<u>3,95,863.00</u>	<u>3,89,525.00</u>

**GRAND TOTAL**

<u><u>32,03,541.00</u></u>	<u><u>29,97,855.00</u></u>
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## M/S AGGARSAIN SPINNERS LIMITED

## ADDITIONAL INFORMATIONS TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED

31-03-2016

NOTE NO.	PARTICULARS	FIGURES FOR THE PREVIOUS REPORTING PERIOD(31.03.2016)	FIGURES FOR THE CURRENT REPORTING PERIOD(31.03.2015)
A	<u>PAYMENT TO THE AUDITORS AS</u>		
	AUDITOR	15,000	15,000
	FOR TAXATION MATTERS	5,000	5,000
	TOTAL	<u>20,000</u>	<u>20,000</u>
B	VALUE OF IMPORTS CALCULATED ON C.I.F BASIS BY THE COMPANY DURING THE FINANCIAL YEAR IN RESPECT OF		
I	RAW MATERIALS;	-	-
II	COMPONENTS AND SPARE PARTS;	-	-
III	CAPITAL GOODS;	-	-
	TOTAL	<u>-</u>	<u>-</u>
C	EXPENDITURE IN FOREIGN CURRENCY DURING THE FINANCIAL YEAR ON ACCOUNT OF		
	ROYALTY	-	-
	KNOWHOW	-	-
	PROFESSIONAL AND CONSULTATION FEES	-	-
	INTEREST	-	-
	FOREIGN TREVELLING	-	-
	FEES AND TAXES	-	-
	TOTAL	<u>-</u>	<u>-</u>
D	THE AMOUNT REMITTED DURING THE YEAR IN FOREIGN CURRENCIES ON ACCOUNT OF DIVIDENDS		
E	EARNING IN FOREIGN EXCHANGE		
I	EXPORT OF GOODS ON FOB BASIS;	-	-
II	ROYALTY,KNOWHOW,PROFESSIONAL AND CONSULTANCY FEES;	-	-
III	INTEREST AND DIVIDENDS;	-	-
IV	OTHER INCOME;	-	-
	TOTAL	<u>-</u>	<u>-</u>
F	<b>BREAK UP OF CONSUMPTION</b>		
I	<u>RAW MATERIALS;</u>	<u>NIL</u>	<u>NIL</u>
	TOTAL	<u>NIL</u>	<u>NIL</u>



II	<b>GOODS PURCHASED</b>		
	FABRICS	422,422,431.00	610,856,704.00
	TEXTILE WASTE	72,721,492.00	3,420,670.00
	<b>TOTAL</b>	<b>495,143,923.00</b>	<b>614,277,374.00</b>
G	<b>BREAK UP OF SALES</b>		
I	<b>Manufactured Goods</b>	NIL	NIL
		NIL	NIL
II	<b>Traded Goods</b>		
	FABRICS	440,404,279.00	634,199,233.00
	TEXTILE WASTE	75,857,575.00	3,600,000.00
		-	-
	<b>TOTAL</b>	<b>516,261,854.00</b>	<b>637,799,233.00</b>
H	<b>BREAK UP OF CLOSING INVENTORY</b>		
I	<b>Manufactured Finished Goods</b>	NIL	NIL
		-	-
	<b>TOTAL :(A)</b>	<b>NIL</b>	<b>NIL</b>
II	<b>Traded Finished Goods</b>		
	FABRICS	-	-
	YARN	1,584,750.00	1,584,750.00
	<b>TOTAL :(B)</b>	<b>1,584,750.00</b>	<b>1,584,750.00</b>
I	<b>BREAK UP OF WIP</b>		
		-	-
		-	-
	<b>TOTAL :</b>	<b>-</b>	<b>-</b>

J	Deferred Taxation Particulars	FIGURES FOR THE PREVIOUS REPORTING PERIOD(31.03.2016)	FIGURES FOR THE CURRENT REPORTING PERIOD(31.03.2015)
	<b>Computation of Deferred Tax Assets/ Liabilities</b>		
	Net Block as per Companies Act, 1956	12,933,333.00	0.00
	Net Block as per Income Tax Act, 1961	12,870,000.00	0.00
		<b>63,333.00</b>	<b>0.00</b>
	Less : Deferred Tax Assets on Account of Disallowances under Income Tax Act, 1961-Gratuity	0.00	0.00
	<b>Difference b/w carrying amount of Fixed Assets</b>	<b>63,333.00</b>	<b>0.00</b>
	Deferred Tax Liabilities on Account of Depreciation Difference @ 30.9 %	19,570.00	0.00
	Less : Deferred Tax Liability upto Previous Year	-103,068.00	(103,068.00)
	<b>Deferred Tax Liability Carried forward</b>	<b>(83,498.00)</b>	<b>0.00</b>



**FIXED ASSETS**

NOTE NO.	S.N	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD
----------	-----	---

(1) **TANGIBLE ASSETS**

**GROSS BLOCK**

**ASSETS**

	OP. BALANCE	ADDITION	DELETIOI	TOTAL
1 FREEHOLD LAND	-	-	-	-
2 FACTORY BUILDING	-	-	-	-
3 OTHER BUILDING	-	-	-	-
4 Electrical Installation	-	132,00,000	-	132,00,000.00
5 FURNITURE AND FIXTURE	-	-	-	-
6 VEHICLES (CARS)	-	-	-	-
7 VEHICLES (OTHERS)	-	-	-	-
8 OFFICE EQUIPMENTS	-	-	-	-
9 COMPUTERS	-	-	-	-
TOTAL OF THIS YEAR	-	132,00,000.00	-	132,00,000.00
GRAND TOTAL	-	132,00,000.00	-	132,00,000.00
TOTAL OF THE PREVIOUS YEAR	-	-	-	-

**DEPRECIATION BLOCK**

	OP. BALANCE FOR THE YEAR	DELETIOI	TOTAL
1 FREEHOLD LAND	-	-	-
2 FACTORY BUILDING	-	-	-
3 OTHER BUILDING	-	-	-
4 Electrical Installation	-	2,66,667	2,66,667.00
5 FURNITURE AND FIXTURE	-	-	-
6 VEHICLES (CARS)	-	-	-
7 VEHICLES (OTHERS)	-	-	-
8 OFFICE EQUIPMENTS	-	-	-
9 COMPUTERS	-	-	-
TOTAL OF THIS YEAR	-	2,66,667.00	2,66,667.00
GRAND TOTAL	-	2,66,667.00	2,66,667.00
TOTAL OF THE PREVIOUS YEAR	-	-	-

**NET BLOCK**

	LAST YEAR	THIS YEAR
1 FREEHOLD LAND	-	-
2 FACTORY BUILDING	-	-
3 PLANT AND EQUIPMENTS	-	-
4 Electrical Installation	-	129,33,333.00
5 FURNITURE AND FIXTURE	-	-
6 VEHICLES (CARS)	-	-
7 VEHICLES (OTHERS)	-	-
8 OFFICE EQUIPMENTS	-	-
9 COMPUTERS	-	-
TOTAL OF THIS YEAR	-	129,33,333.00
GRAND TOTAL	-	129,33,333.00
TOTAL OF THE PREVIOUS YEAR	-	-

