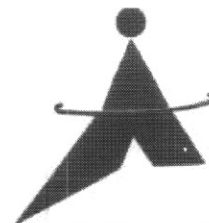


# Aggarsain Spinners Limited



To  
The Head-Listing & Compliance  
Metropolitan Stock Exchange of India Ltd.  
205(A), 2<sup>nd</sup> Floor, Piramal Agastya  
Corporate Park, Kamani Junction  
LBS Road, Kurla (West), Mumbai- 400070

Date: 06/06/2022

Dear Sir/Madam,

Symbol: AGGARSAIN  
Series: BE

**Subject: Summary of the Proceedings and Outcome of the 01/2022-2023 Extra-Ordinary General Meeting was held on 06<sup>th</sup> June, 2022.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the 01/2022-2023 Extra-Ordinary General Meeting ("EGM") of the members of Aggarsain Spinners Limited ("the Company") was held on Monday, 6<sup>th</sup> June, 2022 commenced at 11:00 A.M. at Hotel Shiraaz, Sector-10, Opp. Main Bus Stand, Panchkula-134113.

Mr. Viney, Company Secretary of the company welcomed the members to the Extra-Ordinary General Meeting. He introduced the members of the Board and officers of the Company.

Members present in Person 23 (Twenty Three), Through Proxy- 0 (Zero).

Mr. Ramesh Kumar, Chairman presided over the meeting and welcomed the members to the EGM. After ascertaining that the requisite quorum was present, the Chairman declared the meeting open. The Chairman then informed the members that relevant documents referred to in the Notice calling the EGM, Register of Directors and Key Managerial Personnel and their shareholdings maintained under the Companies Act, 2013 were available for inspection by the shareholder.

He further informed that the Company has appointed Mr. Abhishek Sharma, Prop. Of Abhishek Sharma & Associates, Practicing Company Secretaries (C.P. No. 19453) as Scrutinizer to conduct the E-voting and voting through ballot process in a fair and transparent manner.

The chairman further informed the members that pursuant to the provisions of Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014, the Company has provided E-voting facility on all resolutions set forth in Notice of EGM to the members of the Company from June 03, 2022 (10:00 A.M.) to June 05, 2022 (05:00 P.M.) and facility of voting through ballot papers was also provided at the venue of EGM.

Thereafter, the Chairman delivered his speech.

The chairman informed the members that there are 3 items in the EGM Notice for which members are to give their assent or dissent.

The following items of business, as per the Notice of EGM were transacted at the meeting:

| S. No. | PARTICULARS   | RESOLUTIONS        |
|--------|---|--------------------|
| 1.     | To approve limits for Investments/loans under Section 186 of the Companies Act, 2013.                                       | Special Resolution |
| 2      | To Approve guarantee given/to be given in the loan raised/to be raised in the name of GPI Textiles Ltd. ("GPI")             | Special Resolution |
| 3      | To Approve guarantee given/to be given in the loan raised/to be raised in the name of Vallabh Textiles Company Ltd. ("VTL") | Special Resolution |

Those shareholders, who have not voted through E- voting facility during that voting period for agenda items were put to vote through ballot paper.

The Ballot Papers (MGT-12) were distributed amongst members present, who casted their vote. The Ballot Box was opened in the presence of two members. The Ballot papers were collected and taken by Scrutinizer. The members were informed that after receipt of the Scrutinizer report, the Chairman or any person authorized by the chairman will declare the results within 2 working days of the conclusion of the EGM and the same would be displayed at the Registered Office of the Company. The results will also be published on the Company's website at [www.aggarsainspinners.com](http://www.aggarsainspinners.com) as well as on the website of the Metropolitan Stock Exchange of India Ltd. i.e. <https://www.msei.in> where the securities of the Company are listed and on the website of e-voting agency i.e. [evoting.nsdl.com](http://evoting.nsdl.com).

The Chairman thanked the members present at the meeting. The Chairman also thanked the Directors & other officers for joining the meeting.


The meeting concluded at 12:15 P.M. with a vote of thanks to the Chair.

Thanking you.

Yours faithfully,

For Aggarsain Spinners Limited

For Aggarsain Spinners Ltd.

 Company Secretary

Viney  
Company Secretary  
M No: A57146