

Aggarsain Spinners Limited

The Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd.
205(A), 2nd Floor, Piramal Agastya Corporate
Park Kamani Junction, LBS Road, Kurla
(West), Mumbai-400070

Date: 09.08.2022

SUB—Standalone Un-Audited Financial Results of the Company for the First Quarter ended June 30, 2022 as per Regulations 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (LODR)

1. We wish to inform you that pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its meeting held today i.e., Tuesday 09th August, 2022, inter alia considered and approved Un-Audited Financial Results, & took note of the Limited Review Report of the Company for the first quarter ended 30th June, 2022.
2. In this connection, we enclose herewith the following:
 - i. Considered and approved Un-Audited Financial Results for the first quarter ended 30th June, 2022 as required under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. **(Enclosed as Annexure A).**
 - ii. Limited Review Report issued by Statutory Auditor of the Company on the above stated un-audited financial results for the first quarter ended 30 June, 2022. **(Enclosed as Annexure B).**
 - iii. Undertaking for Non-Applicability for Statement of Deviation/variation under Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. **(Enclosed as Annexure C).**

The results are also being published in the newspapers, in the prescribed format.

The Board Meeting commenced at 3:00 p.m. and concluded at 4:00 p.m.

Kindly take on record of the above.

For Aggarsain Spinners Limited

Sunny Garg
Managing Director

DIN : 02000004

Address : House No. 43, Sector-07, Panchkula-134109



ANNEXURE-A

AGGARSAIN SPINNERS LIMITED

CIN: L17297HR1998PLC034043

Ph- No. 0172-4644777, Email- aggarsainspinners@gmail.com, Website- www.aggarsainspinners.com

REGD. OFFICE: 2ND FLOOR, SCO 404, SECTOR-20, PANCHKULA- 134 116

(Amount in Lacs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

Particulars	Quarter Ended			Year Ended
	30.06.2022	31.03.2022	30.06.2021	31-03-2022
	Un-Audited	Audited	Un-Audited	Audited
Income				
Revenue from operations	20.61	306.22	15.71	378.76
Other Income	117.24	79.29	73.12	305.87
Total Income	137.85	385.51	88.83	684.63
Expenses				
Cost of material consumed	0.00	-53.13	5.26	7.98
Purchase of stock-in-trade	27.37	642.31	0.00	642.31
Change in inventories of finished goods, work in progress and stock in trade	-6.96	-288.29	10.45	-281.80
Employee Benefit expenses	25.03	24.82	29.38	100.18
Finance Cost	23.83	22.13	16.72	73.74
Depreciation and amortisation expenses	6.03	0.38	3.83	21.94
Other expenses	57.58	37.00	16.02	107.46
Total Expenses	132.88	385.22	81.66	671.81
Profit/Loss from ordinary activities before exceptional itmes (1-2)	4.97	0.29	7.17	12.82
Exceptional Items	0.00	0.00	0.00	0.00
Profit from ordinary activities before tax (3-4)	4.97	0.29	7.17	12.82
Tax Expenses				
Current Tax	1.25	-1.96	1.86	1.19
Deferred Tax	0.00	1.42	0.00	1.42
Net Profit/ (Loss) for the period (5-6)	3.72	0.83	5.31	10.21
Profit/(Loss) for the period from continuing operations	0.00	0.00	0.00	0.00
Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00
Tax Expense of Discontinuing Operations	0.00	0.00	0.00	0.00
Profit/(Loss) from discontinuing operations (after tax)	0.00	0.00	0.00	0.00
Other Comprehensive Income	0.00	0.00	0.00	0.00
Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
Income tax related to above item	0.00	0.00	0.00	0.00
Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
Income tax related to above item	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period, net of tax	0.00	0.00	0.00	0.00
Paid-up equity share capital (Face Value of Rs. 10/- each)	350.34	350.34	350.34	350.34
Reserves excluding Revaluation Reserves as per Balance sheet of previous year	-	-	-	399.74
Earnings per share (In rupees) (not annualised)				
Basic earnings per share	0.11	0.02	0.15	0.29
Diluted earnings per share	0.11	0.02	0.15	0.29

NOTES :-

The Un-audited Financial Results of the Company have been prepared in accordance with Indian Accounting Standard (Ind-AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 and amendments therein prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Other Disclosure Requirement) Regulations, 2015 and SEBI Circular No. CIR/CFDD/FAC/62/2016 dated July 5, 2016

The aforementioned results for the quarter ended June 30, 2022 are reviewed and approved by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 09th August, 2022

The Company is in business of textile products trading and accordingly has only one reporting segment

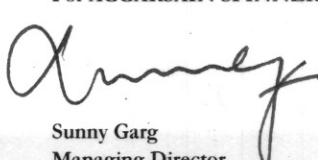
Figures have been regrouped and reclassified wherever considered necessary

The Statutory Auditor have expressed an unqualified and unmodified Auditor Opinion in its Limited Review Report

There is no exceptional item to report in the period under review.

For and on behalf of Board

For AGGARSAIN SPINNERS LIMITED



Sunny Garg
Managing Director
DIN NO. 02000004



Date : 09-08-2022

Place: Panchkula



Limited Review Report of Independent Auditor on the unaudited financial results for the quarter ended June 30, 2022 of Aggarsain Spinners Limited pursuant to the Regulation 33 of the Sebi (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Aggarsain Spinners Limited
2nd Floor, SCO 404
Sector 20, Panchkula,
Haryana-134116

1. We have reviewed the accompanying statement of unaudited financial results of Aggarsain Spinners Limited ("the Company") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS 34) for "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report and express a conclusion on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

PHONE : 011-45152170

143, KOHAT ENCLAVE
2ND FLOOR, PITAMPURA
DELHI-110034

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable accounting standards and other recognized accounting practices and principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial Results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The statement includes figures for the corresponding quarter ended June 30, 2021, which were subject to review by the previous auditor.

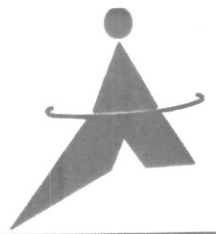
For Krishan Rakesh & Co.
Chartered Accountants
Firm Regn. No. 009088N

Shiva Nishad
(Partner)
M.No.:560019

Place : Panchkula
Date : 09-08-2022
UDIN : 22560019AOQHKM1031



ANNEXURE-C



CIN No : L17297HR1998PLC034043

Aggarsain Spinners Limited

August 09, 2022

The Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd.
205(A), 2nd Floor, Piramal Agastya Corporate Park
Kamani Junction, LBS Road, Kurla (West), Mumbai-
400070

Symbol: AGGARSAIN
Series: BE

Sub:Declaration for Non Applicability of Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform your good office that the Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) as required under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI circular CIR/CFD/CMD1/162/2019 dated 24th December, 2019 is not applicable on our Company during the quarter ended on June 30, 2022.

You are kindly requested to take the above information on your record.

Thanking you,

Yours Faithfully,

For Aggarsain Spinners Limited



Sunny Garg
Managing Director

DIN : 02000004

Address : House No. 43, Sector-07, Panchkula-134109