



Aggarsain Spinners Limited

The Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd.
205(A), 2nd Floor, Piramal Agastya
Corporate Park Kamani Junction, LBS
Road, Kurla (West), Mumbai-400070

Date: 04.04.2023

SUB—Audited Financial Results of the Company for the Fourth Quarter and Year Ended 31st March, 2023 as per Regulations 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (LODR)

1. We wish to inform you that pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its meeting held today i.e., Tuesday, 04th April, 2023, inter alia considered and approved Audited Financial Results, declaration in respect to Audit Report with unmodified opinion & took note of the Statutory Auditor's Report of the Company for the fourth quarter and year ended 31st March, 2023.
2. In this connection, we enclose herewith the following:
 - i. Considered and approved Audited Financial Results for the fourth quarter and year ended 31st March, 2023 as required under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. **(Enclosed as Annexure A).**
 - ii. Auditor's Report of the Company on the above stated financial results along with declaration in respect to Audit Report with unmodified opinion with respect to the aforesaid Audited Financial Results for the financial year ended 31 March, 2023. **(Enclosed as Annexure B).**
 - iii. Undertaking for Non-Applicability for Statement of Deviation/variation under Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. **(Enclosed as Annexure C).**

The results are also being published in the newspapers, in the prescribed format.

The Board Meeting commenced at 3:00 p.m. and concluded at 3:30 p.m.

Kindly take on record of the above.

**Thanking you,
For Aggarsain Spinners Limited**

Viney

Digitally signed by Viney
Date: 2023.04.04 15:34:51 +05'30'

**Viney
Company Secretary & Compliance officer
Membership No. A57146**

AGGARSAIN SPINNERS LIMITED

CIN: LI7297HR1998PLC034043

Phone- 0172-4644666, 4644777, Email- aggarsainspinners@gmail.com, Website- www.aggarsainspinners.com

Regd Office: 2nd Floor, SCO 404, Sector-20, Panchkula-134116

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2023 (Figure in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31-03-2023	31-03-2022
		Audited	Un-Audited	Audited	Audited	Audited
1	Revenue from operations					
	Revenue from operations	1656.57	659.46	306.22	2621.35	378.76
	Other Income	1.05	33.10	79.29	239.22	305.88
	Total Revenue	1657.62	692.56	385.51	2860.57	684.64
2	Expenses					
a	Cost of material consumed	0.00	0.00	-53.13	0.00	7.98
b	Purchase of stock-in-trade	1264.44	646.18	642.31	2217.47	642.31
c	Change in inventories of finished goods, work in progress and stock in trade	279.18	(94.79)	-288.29	167.39	-281.81
d	Employee Benefit expenses	25.38	23.52	24.82	98.05	100.18
e	Finance Cost	27.29	36.54	22.13	112.28	73.74
f	Depreciation and amortisation expenses	0.82	8.14	0.38	25.15	21.95
	Other expenses	19.09	70.88	37.00	187.88	107.46
	Total Expenses	1616.21	690.47	385.22	2808.22	671.81
3	Profit/Loss from ordinary activities before exceptional items (1-2)	41.40	2.09	0.29	52.35	12.83
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit from ordinary activities before tax (3-4)	41.40	2.09	0.29	52.35	12.83
6	Tax Expenses					
a	Current Tax	9.21	1.09	-1.96	13.62	1.73
b	Earlier Tax	1.16	0.12	0.00	1.28	-0.54
c	Deferred Tax	-0.37	0.00	1.42	-0.37	1.42
7	Net Profit/ (Loss) for the period (5-6)	31.41	0.89	0.83	37.82	10.22
8	Other Comprehensive Income					
a	Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Income tax related to above item	0.00	0.00	0.00	0.00	0.00
b	Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Income tax related to above item	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00
9	Paid-up equity share capital (Face Value of Rs. 10/- each)	350.34	350.34	350.34	350.34	350.34
10	Reserves excluding Revaluation Reserves as per Balance sheet of previous year					
11	Earnings per share					
i	Basic earnings per share	0.90	0.03	0.02	1.08	0.29
ii	Diluted earnings per share	0.90	0.03	0.02	1.08	0.29

NOTES :-

- The Financial Results of the Company have been prepared in accordance with Indian Accounting Standard (Ind-AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 and amendments therein
- The aforementioned results are reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on 04th April, 2023
- The figures for the quarter ended March 31, 2023 being the balancing figure of the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year.
- The Company is in business of textile products trading and accordingly has only one reporting segment
- The Previous period's figures have been regrouped/rearranged/reclassified wherever considered necessary
- The above results of the Company have been audited by the Statutory Auditors and they have issued an unqualified audit opinion on the same.
- Statement of Assets and Liabilities and Cash Flow Statement for year ended March 2023 are attached herewith as Annexure 1 & 2 respectively
- There is no material adjustment made in the results of the quarter ended March 2023 that pertains to earlier periods.

For and on behalf of Board

For AGGARSAIN SPINNERS LIMITED




Sunny Garg
Managing Director
DIN NO. 02000004

Date : 04-04-2023

Place: Panchkula

AGGARSAIN SPINNERS LIMITED

CIN: L17297HR1998PLC034043

Phone- 0172-4644666, 4644777, Email- aggarsainspinners@gmail.com, website- www.aggarsainspinners.com

Regd Office: 02nd Floor, SCO 404, Sector-20, Panchkula-134116

Statement of Assets and Liabilities as on 31st March 2023		(Rupees in Lacs)
Particulars	31-Mar-23 Audited	31-Mar-22 Audited
ASSETS		
(1) Non-Current Assets		
Property, Plant and Equipment	147.24	172.39
Financial Assets	0.00	0.00
- Investment	0.00	0.00
- Trade Receivable	0.00	0.00
- Loan	0.00	0.00
Deferred Tax Asset (Net)	0.00	0.00
Other Non-Current Assets	0.00	18.23
	147.24	190.62
(2) Current Assets		
Inventories	188.39	355.78
Financial Assets		
- Trade Receivables	825.25	624.45
- Cash and cash equivalents	228.90	3.78
- Loan	0.00	0.00
Bank Balance Other than Cash and Cash Equivalents	0.15	903.15
- Other Financial Assets	644.58	84.01
Current Tax Assets (Net)	0.00	0.00
Other Current Assets	17.20	48.47
	1904.47	2019.64
TOTAL ASSETS	2051.71	2210.26
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	350.34	350.34
Other Equity	437.57	399.74
	787.91	750.08
LIABILITIES		
(1) Non-current Liabilities		
Financial Liabilities		
- Borrowings	655.19	500.00
Non-Current Provisions	0.00	0.00
Deferred Tax liabilities (Net)	3.49	3.88
Other Non-Current liabilities	0.00	0.00
	658.68	503.88
(2) Current Liabilities		
Financial Liabilities		
Short term Borrowings	483.20	672.76
- Trade Payables		
Dues of Micro & Small Enterprises		
Dues of creditors other than Micro & Small Enterprises	90.92	260.60
- Other Financial Liabilities	19.24	8.68
Other current liabilities	11.76	14.26
Current Provisions	0.00	0.00
	605.12	956.30
TOTAL EQUITY AND LIABILITIES	2051.71	2210.26

For and on behalf of Board

For Aggarsain Spinners Limited

Sunny Garg

Managing Director

DIN NO. 02000004



Place : Panchkula

Date: 04-04-2023

Aggarsain Spinners Limited

Reg office: 2nd Floor, SCO 404, Sector-20, Panchkula-134116

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Statement of Cash Flow

(Figure in Lacs)

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Cash Flow From Operating Activities :		
Net Profit before tax and extraordinary items	52.35	12.83
Adjusted for :		
Depreciation & Amortization Expenses	25.15	21.95
Interest Paid	112.28	73.74
Interest income	-27.08	-49.89
Operating Profit Before Working Capital Changes	162.70	58.63
Adjusted for :		
Trade receivables/other current assets	154.93	-136.77
Inventories	167.39	-288.40
Trade Payables and current liabilities	-161.61	252.85
Cash Generated From Operations	323.41	-113.69
Direct Taxes paid / adjusted	-3.06	-19.00
Cash flow before extra ordinary items	326.47	-132.68
Extra Ordinary items		
Net cash from Operating activities (A)	326.47	-132.68
Cash Flow From Investing Activities :		
Net Changes in fixed assets	0.00	0.00
Investment in Bank Deposits	0.00	0.00
Non Current Assets	-0.01	0.00
Interest Received	27.07	49.89
Net Cash from investing activities (B)	27.09	-39.36
Cash Flow From Financing Activities :		
Interest paid	-94.06	-67.67
Net Proceeds/(Repayment) of Long Term Borrowings	155.18	-228.70
Net Proceeds/(Repayment) from Short term Borrowings	-189.56	-11.45
Net Cash from Financing activities (C)	-128.44	-307.82
Net Increase In Cash And Cash Equivalents (A+ B+ C)	225.12	-479.86
Cash And Cash Equivalents At The Beginning Of The Year	3.78	483.65
Cash And Cash Equivalents At The End Of The Year	228.90	3.78

For Aggarsain Spinners Limited

Sunny Garg
Managing Director
DIN: 02000004



Date: 04-04-2023
Place: Panchkula



Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

PHONE : 011-40159075

143, KOHAT ENCLAVE
2ND FLOOR, PITAMPURA
DELHI-110034

Independent Auditor's Report on the financial results for the quarter and year ended March, 2023 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
Aggarsain Spinners Limited
2nd Floor, SCO 404
Sector 20, Panchkula,
Haryana-134116

We have audited the financial results for the quarter and year ended March, 2023 ("the Statement") of **Aggarsain Spinners Limited**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ("Ind AS") specified u/s 133 of the Companies Act, 2013 ("the act"), read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended March 31, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.





Management's Responsibilities for the Financial Results

This Statement, which includes the results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. This responsibility includes preparation and presentation of the Financial Results for the quarter and year ended March 31, 2023 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:





Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

PHONE : 011-40159075

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- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

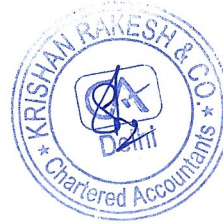
PHONE : 011-40159075
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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes for the corresponding quarter ended 31st March, 2022, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the 3rd Quarter of the current financial year, which were subject to limited review by the previous auditor.

Place : Panchkula, Haryana
Date : 04-04-2023
UDIN : 23560019BGYZJA2810



For Krishan Rakesh & Co.
Chartered Accountants
Firm Regn. No. 009088N

Shiva Nishad
(Partner)
M.No.:560019



April 04, 2023

The Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd.
205(A), 2nd Floor, Piramal Agastya Corporate Park
Kamani Junction, LBS Road, Kurla (West), Mumbai-
400070

Symbol: AGGARSAIN
Series: BE

Sub: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that M/s Krishan Rakesh & Co., Chartered Accountants, the statutory auditors of the Company have issued an Audit Report with unmodified opinion(s) on the Audited Standalone Financial Results of the Company for the quarter and year ended on 31st March, 2023.

This is for your information and records.

You are kindly requested to take the above information on your record.

Thanking you,

Yours Faithfully,

For Aggarsain Spinners Limited

Ajay Garg

(Chief Financial Officer & Whole Time Director)

DIN: 07613769





Aggarsain Spinners Limited

April 04, 2023

The Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd.
205(A), 2nd Floor, Piramal Agastya Corporate Park
Kamani Junction, LBS Road, Kurla (West), Mumbai-
400070

Symbol: AGGARSAIN
Series: BE

Sub: Declaration for Non Applicability of Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform your good office that the Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) as required under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI circular CIR/CFD/CMD1/162/2019 dated 24th December, 2019 is not applicable on our Company during the quarter & year ended on March 31, 2023.

You are kindly requested to take the above information on your record.

Thanking you,

**Yours Faithfully,
For Aggarsain Spinners Limited**

Viney Digitally signed
by Viney
Date: 2023.04.04
15:35:23 +05'30'

**Viney
Company Secretary & Compliance officer
Membership No. A57146**