



Aggarsain Spinners Limited

The Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd.
205(A), 2nd Floor, Piramal Agastya Corporate
Park Kamani Junction, LBS Road, Kurla
(West), Mumbai-400070

Date: 10.11.2023

Symbol: AGGARSAIN
Series: BE

Subject: Outcome of the Meeting of the Board of Directors pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI Listing Regulations"] as amended, read with Schedule III of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company in its Board Meeting held on today i.e., Friday, 10th day of November, 2023, have inter-alia considered, approved and taken on record below mentioned items;

In this regard, please find enclosed herewith the following:

- i. Considered and approved Un-audited Financial Results for the 2nd quarter and half year ended September 30, 2023 as required under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. **(Enclosed as Annexure A).**
- ii. Considered and took note of the Statutory Auditor's Limited Review Report of the Company on the above stated un-audited financial results for 2nd quarter and half year ended September 30, 2023. **(Enclosed as Annexure B).**
- iii. Undertaking for Non-Applicability of Statement of Deviation/variation under Reg 32 of SEBI (LODR), 2015. **(Enclosed as Annexure C).**
- iv. Approval of Amendment in the Policy for determination of materiality of events or information. **(Amended version of policy enclosed herewith as Annexure D).**
- v. Take Note of Change in Email Addresses of Compliance officer i.e. cs@aggarsainspinners.com and Investor Grievance redressal i.e. Investor@aggarsainspinners.com.

We would like to add that these outcomes along with necessary attachments are also available on the Company's Website (www.aggarsainspinners.com) and are also being published in the newspapers, in the prescribed format.

The Board Meeting commenced 4:00 p.m. and concluded at 4:30 p.m.

Kindly take on record of the above.

**Thanking you,
For Aggarsain Spinners Limited**

**Viney
Company Secretary & Compliance Officer
Membership No. A57146**

ANNEXURE A

AGGARSAIN SPINNERS LIMITED

CIN: L17297HR1998PLC034043

Email- aggarsainspinners@gmail.com, Tel-07124644666, Website- www.aggarsainspinners.com

Regd Office: 2nd Floor, SCO 404, Sector-20, Panchkula-134116

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2023

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31-03-2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from operations						
	Revenue from operations	2378.24	1288.95	284.71	3667.19	305.32	2621.35
	Other Income	0.03	0.48	87.83	0.51	205.07	239.22
	Total Revenue	2378.27	1289.43	372.54	3667.70	510.39	2860.57
2	Expenses						
a	Cost of material consumed	0.00	0.00	302.11	0.00	302.11	0.00
b	Purchase of stock-in-trade	2203.80	1424.11	-27.37	3627.91	0.00	2217.47
c	Change in inventories of finished goods, work in progress and stock in trade	75.30	-221.51	-5.30	-146.20	(12.26)	167.39
d	Employee Benefit expenses	24.89	25.10	24.12	49.98	49.15	98.05
e	Finance Cost	47.26	38.03	24.62	85.30	48.45	112.28
f	Depreciation and amortisation expenses	6.04	5.96	10.16	12.00	16.19	25.15
	Other expenses	15.20	7.05	40.32	22.25	97.90	187.88
	Total Expenses	2372.49	1278.75	368.66	3651.23	501.54	2808.22
3	Profit/Loss from ordinary activities before exceptional items (1-2)	5.79	10.68	3.88	16.47	8.85	52.35
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit from ordinary activities before tax (3-4)	5.79	10.68	3.88	16.47	8.85	52.35
6	Tax Expenses						
a	Current Tax	1.70	3.01	2.08	4.71	3.33	13.62
b	Earlier Tax	0.00	0.00	0.00	0.00	0.00	1.28
c	Deferred Tax	(0.22)	-0.24	0.00	-0.46	0.00	-0.37
7	Net Profit/ (Loss) for the period (5-6)	4.31	7.91	1.80	12.22	5.52	37.82
8	Other Comprehensive Income						
a	Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax related to above item	0.00	0.00	0.00	0.00	0.00	0.00
b	Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax related to above item	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
9	Paid-up equity share capital (Face Value of Rs. 10/- each)	0.00	0.00	0.00	0.00	0.00	0.00
10	Reserves excluding Revaluation Reserves as per Balance sheet of previous year	350.34	350.34	350.34	350.34	3504.34	350.34
11	Earnings per share						
i	Basic earnings per share	0.12	0.23	0.050	0.35	0.16	1.08
ii	Diluted earnings per share	0.12	0.23	0.050	0.35	0.16	1.08

NOTES :-

- The Un-audited Financial Results of the Company have been prepared in accordance with Indian Accounting Standard (Ind-AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 and amendments therein
- The aforementioned results are reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on 10th November, 2023
- The Company is in business of textile products trading and accordingly has only one reporting segment
- The Previous period's figures have been regrouped/rearranged/reclassified wherever considered necessary
- Statement of Assets & Liabilities and Cash Flow Statement for half year ended September 30, 2023 are enclosed with this Unaudited Financial Results

For and on behalf of Board

For Aggarsain Spinners Limited

Sunny Garg
Sunny Garg
Managing Director
DIN NO. 02000004



Date : 10-11-2023

Place: Panchkula

Aggarsain Spinners Limited
CIN- L17297HR1998PLC034043

Email- aggarsainspinners.com, Tel- 0712-4644666, Website- www.aggarsainspinners.com
Reg Office: 2nd Floor, SCO 404, Sector-20, Panchkula-134116

Statement of Assets and Liabilities for the half year ended on 30th September, 2023

Particulars	(Figure In Rupees)	
	As at 30th Sep, 2022 Un-Audited	As at 31st Mar, 2023 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	1,35,97,778.82	1,47,24,224.53
Capital work-in-progress	0.00	0.00
Intangible Assets	0.00	0.00
Financial assets	0.00	0.00
- Investments	0.00	0.00
Other non -Current Assets	0.00	0.00
	1,35,97,778.82	1,47,24,224.53
Current assets		
Inventories	3,34,58,891.52	1,88,38,670.39
Financial assets		
- Trade receivables	25,43,26,733.17	8,25,25,061.85
- Cash and cash equivalents	1,88,61,228.39	2,28,89,907.67
- Bank Balances other than Cash and Cash	15,000.00	15,000.00
Equivalents		
- Loans		
- Other financial assets	4,31,16,060.00	6,44,58,318.00
Current tax assets (Net)	0.00	0.00
Other current assets	89,64,325.05	17,20,093.40
	35,87,42,238.13	19,04,47,051.31
Total Assets	37,23,40,016.95	20,51,71,275.84
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	3,50,34,000.00	3,50,34,000.00
Other Equity	4,49,78,168.23	4,37,56,646.16
	8,00,12,168.23	7,87,90,646.16
LIABILITIES		
Non-current liabilities		
Financial liabilities		
- Borrowings	5,85,88,885.39	6,55,18,673.00
Non - Current Provisions		
Deferred tax liabilities (Net)	3,03,543.00	3,49,425.00
Other non-current liabilities		
	5,88,92,428.39	6,58,68,098.00
Current liabilities		
Financial liabilities		
- Short Term Borrowings	18,08,30,699.47	4,83,19,847.26
- Trade payables		
(a) Dues of micro & small enterprises	0	0
(b) Dues of creditors other than micro & small enterprises	5,08,71,022.86	90,92,497.42
- Other financial liabilities	11,80,698.00	19,23,926.00
Other current liabilities	2,43,893.00	11,76,261.00
Current Provisions	3,09,107.00	0.00
	23,34,35,420.33	6,05,12,531.68
Total Equity and Liabilities	37,23,40,016.95	20,51,71,275.84

For and on Behalf of
Aggarsain Spinners Limited


Sunny Garg
Managing Director
DIN- 02000004



Date: 10.11.2023
Place: Panchkula

Aggarsain Spinners Limited

CIN- L17297HR1998PLC034043

Email- aggarsainspinners.com, Tel-0712-4644666, Website- www.aggarsainspinners.com

Reg Office: 2nd Floor, SCO 404, Sector-20, Panchkula-134116

Statement of Cash Flow For the year ended Sep 30, 2023

Particulars	(Figure in Rupees)	
	For the year ended Sep 30, 2023	For the year ended March 31, 2023
Cash Flow From Operating Activities :		
Net Profit before tax and extraordinary items	16,46,840.07	52,34,681.28
Adjusted for :		
Depreciation & Amortization Expenses	11,99,751.00	25,15,000.00
Interest Paid	85,29,833.39	1,12,28,034.00
Miscellaneous Expenditure written off		
Interest income	0.00	(27,07,883.00)
Operating Profit Before Working Capital Changes	1,13,76,424.46	1,62,69,832.28
Adjusted for :		
Trade receivables/other current assets	(15,77,07,949.97)	1,54,93,420.17
Inventories	(1,46,20,221.13)	1,67,38,866.61
Trade Payables and current liabilities	4,01,02,929.44	(1,61,61,478.75)
Cash Generated From Operations	(12,08,48,817.20)	3,23,40,640.31
Direct Taxes paid / adjusted	1,57,788.00	(3,05,874.00)
Cash flow before extra ordinary items	(12,10,06,605.20)	3,26,46,514.31
Extra Ordinary Items		
Net cash from Operating activities (A)	(12,10,06,605.20)	3,26,46,514.31
Cash Flow From Investing Activities :		
Net Changes in fixed assets	73,305.29	0.00
Investment in Bank Deposits	0.00	0.00
Non Current Assets	18,21,850.00	(1,450.00)
Interest Received	0.00	27,07,883.00
Net Cash from investing activities (B)	(18,95,155.29)	27,09,333.00
Cash Flow From Financing Activities :		
Interest paid	(67,07,983.39)	(94,06,184.00)
Net Proceeds/(Repayment) of Long Term Borrowings	(69,29,787.61)	1,55,18,056.00
Net Proceeds/(Repayment) from Short term Borrowings	13,25,10,852.21	(1,89,55,943.19)
Net Cash from Financing activities (C)	11,88,73,081.21	(1,28,44,071.19)
Net Increase in Cash And Cash Equivalents (A+ B+ C)	(40,28,679.28)	2,25,11,776.12
Cash And Cash Equivalents At The Beginning Of The Year	2,28,89,907.24	3,78,131.12
Cash And Cash Equivalents At The End Of The Year	1,88,61,227.96	2,28,89,907.24

For and on Behalf of
Aggarsain Spinners Limited

Sunny Garg
Managing Director
DIN- 02000004

Date: 10.11.2023
Place: Panchkula





Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

PHONE : 011-40159075

143, KOHAT ENCLAVE
2ND FLOOR, PITAMPURA
DELHI-110034

Limited Review Report of Independent Auditor on Standalone Un-audited Quarterly and Half Yearly Financial Results of Aggarsain Spinners Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Aggarsain Spinners Limited
2nd Floor, SCO 404
Sector 20, Panchkula,
Haryana-134116

1. We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of Aggarsain Spinners Limited ("the Company") for the Quarter and Half year ended 30th September, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS 34) for "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report and express a conclusion on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

PHONE : 011-40159075
143, KOHAT ENCLAVE
2ND FLOOR, PITAMPURA
DELHI-110034

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial Results for the quarter ended and Half year ended September 30, 2023 prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Krishan Rakesh & Co.
Chartered Accountants
Firm Regn. No. 009088N



Date : 10-11-2023
UDIN : 23560019BGYZKC8917

Shiva Nishad
(Partner)
M.No.:560019



November 10, 2023

The Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd.
205(A), 2nd Floor, Piramal Agastya Corporate Park
Kamani Junction, LBS Road, Kurla (West), Mumbai-
400070

Symbol: AGGARSAIN
Series: BE

Sub: Declaration for Non Applicability of Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform your good office that the Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) as required under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI circular CIR/CFD/CMD1/162/2019 dated 24th December, 2019 is not applicable on our Company during the 2nd quarter & half year ended on September 30, 2023.

You are kindly requested to take the above information on your record.

Thanking you,

**Yours Faithfully,
For Aggarsain Spinners Limited**

**Viney
Company Secretary & Compliance officer
Membership No. A57146**

POLICY FOR DETERMINATION OF MATERIALITY OF EVENTS OR INFORMATION**1. Legal Framework:**

This Policy for Determination of Materiality of Events or Information is aimed at providing guidelines to the management of **AGGARSAIN SPINNERS LIMITED**, to determine the materiality of events or information, which could affect investment decisions and ensure timely and adequate dissemination of information to the Stock Exchange(s) (as hereinafter defined).

This Policy has been formulated in accordance with the current guidelines laid down by the Securities Exchange Board of India under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, with respect to disclosure of events and information.

2. Objectives:

The objective of this Policy is to serve as a guiding charter to the management to ensure that timely and adequate disclosure of events or information are made to the investor community by the Company under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to enable them to take well informed investment decisions with regard to the securities of the Company.

3. Introduction:

- (a) “**Act**” means the Companies Act, 2013 (and the Rules) and the Companies Act, 1956 to the extent applicable.
- (b) “**Board of Directors**” means the Board of Directors of the Company.
- (c) “**Company**” means **AGGARSAIN SPINNERS LIMITED**.
- (d) “**Key Managerial Personnel**” means key managerial personnel as defined under sub-section (51) of section 2 of the Companies Act, 2013.
- (e) “**Listing Regulations**” means the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- (f) “**Policy**” means this policy, as amended from time to time.
- (g) “**SEBI**” means the Securities and Exchange Board of India.
- (h) “**Rules**” means the rules made under the Companies Act, 2013.
- (i) “**Stock Exchange(s)**” means the stock exchange on which the equity shares of the Company are listed.

4. Events which are deemed to be material event:

The Company shall disclose all such events which are specified in Para-A of Part-A of Schedule III of the Listing Regulations (as applicable from time to time) without any application of the guidelines for materiality as specified in sub-regulation (2) of Regulation 30 of the Listing Regulations.

5. Events which are dependent on application of guidelines for materiality:

The Company shall disclose all such material events, specified in the Listing Regulations subject to application of guidelines for materiality.

The Listed entity shall consider the following criteria for determination of materiality of event/information:

- a) the omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly; or
- b) the omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date; or
- c) the omission of an event or information, whose value or the expected impact in terms of value, exceeds the lower of the following:
 - 1) two percent of turnover, as per the latest audited financial statement of the Company.
 - 2) two percent of net worth, as per the latest audited financial statements of the Company except in case the arithmetic value of the net worth is negative.
 - 3) Five percent of the average of absolute value of profit or loss after tax, as per the last three audited financial statements of the Company.
- d) In case where the criteria specified in sub clause (a), (b) and (c) is not applicable, an event or information may be treated as being material if in the opinion of the board of directors of the listed entity, the event or information is considered material:

6. Any other information/ event which is to be disclosed by the Company:

The Company shall disclose major developments that are likely to affect business, e.g. emergence of new technologies, expiry of patents, any change of accounting policy that may have a significant impact on the accounts, etc. and brief details thereof and any other information which is exclusively known to the Company which may be necessary to enable the holders of securities of the Company to appraise its position and to avoid the establishment of a false market in such securities.

7. Authorize Key Managerial Personnel (KMP) for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock exchange:

The following KMP is hereby jointly and severally authorized by Board of Directors for the purpose of determining materiality of an event or information

- a. Managing Director of the Company.

The following KMP is hereby jointly and severally authorized by board of directors for the purpose of making disclosures to Stock Exchange(s).

- a. Managing Director of the Company
- b. Company Secretary of the Company

The materiality of events outlined above are indicative in nature. There may be a likelihood of some unforeseen events emerging due to the prevailing business scenario from time to time. Hence, the relevant Authorized Person should exercise his/her own judgement while assessing the materiality of events associated with the Company. In case the relevant Authorized Person perceives any doubt regarding materiality he/she may consult Chairman or any other Director before disclosing the information to the Stock Exchange(s).

Details of above KMPs are as follows:

Managing Director:

Mr. Sunny Garg

Ph-9878559999

Email- aggarsainspinners@gmail.com

Company Secretary

Mr. Viney

Ph- 7814325662

Email- aggarsainspinners@gmail.com

8. Amendments

The Board may subject to the applicable laws amend any provision(s) or substitute any of the provision(s) with the new provision(s) or replace the Policy entirely with a new Policy. However, no such amendment or modification shall be inconsistent with the applicable provisions of any law for the time being in force.

9. Scope & Limitations

The Company shall disclose all events or information with respect to subsidiaries which are material for the listed entity.

In the event of any conflict between the provisions of this Policy and the Act or Listing Regulations or any other statutory enactments or rules, the provisions of Listing Regulations/ Act or statutory enactments, rules shall prevail over this Policy and the part(s) so repugnant shall be deemed to severed from the Policy and the rest of the Policy shall remain in force. All other provisions of the Act or Listing Regulations or any other statutory enactments or rules, the provisions of Listing Regulations/ Act or statutory enactments, rules; which are not dealt with/ mentioned under this Policy shall also be applicable.

10. Dissemination of Policy

This Policy shall be hosted on the website of the Company.
