

# Aggarsain Spinners Limited



To,  
The Head-Listing & Compliance  
Metropolitan Stock Exchange of India Ltd.  
205(A), 2<sup>nd</sup> Floor, Piramal Agastya  
Corporate Park, Kamani Junction  
LBS Road, Kurla (West), Mumbai- 400070

Date: 12/02/2024

Symbol: AGGARSAIN  
Series: BE

**SUB: OUTCOME OF THE MEETING OF BOARD OF DIRECTORS HELD ON TODAY, 12<sup>TH</sup> FEBRUARY 2024 AS PER REGULATION 30 AND 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on 12<sup>th</sup> February, 2024, inter-alia has considered, approved and transacted the following business:

1. Considered and approved the Standalone Un-Audited Financial Results for the quarter ended 31st December 2023. **(Enclosed as Annexure A).**
2. Pursuant to Regulation 33 of the SEBI Regulations, took note of the Limited Review Report on the unaudited financial results for the quarter ended 31st December 2023, issued by the Statutory Auditors, M/s Krishan Rakesh & Co, Chartered Accountants, along with Unmodified Opinion. **(Enclosed herewith as Annexure B).** It was also noted that there is no modified opinion in the said report.
3. Took note of the Undertaking for Non-Applicability of Statement of Deviation/variation under Reg 32 of SEBI (LODR), 2015. **(Enclosed as Annexure C).**

The Board meeting commenced at 04:00 p.m. and concluded at 5:00 p.m.

This may please also be treated as a Price Sensitive Information under SEBI (PIT) Regulations, 2015.

Thanking you,  
For Aggarsain Spinners Limited

Viney  
Company Secretary & Compliance Officer  
Membership No. A57146



## AGGARSAIN SPINNERS LIMITED

CIN: L17297HR1998PLC034043

REGD. OFFICE: 2ND FLOOR, SCO 404, SECTOR-20, PANCHKULA- 134 116

Email- aggarsainspinners@gmail.com, Ph- 0172-4644777, Website- www.aggarsainspinners.com

Rs. In Lacs

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2023


Sr.	Particulars	Quarter ended			Year ended		Year Ended
		31.12.2023	30.09.2023	31-12-2022	31-12-2023	31.12.2022	31-03-2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from operations						
	Revenue from operations	2314.82	2378.24	659.46	5982.01	964.78	2621.35
	Other Income	(0.02)	0.03	33.10	0.49	238.17	239.22
	Total Revenue	2314.80	2378.27	692.56	5982.50	1202.95	2860.57
2	Expenses						
a	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
b	Purchase of stock-in-trade	2061.35	2203.80	646.18	5689.26	953.03	2217.47
c	Change in inventories of finished goods, work in progress and stock in trade	142.72	75.30	(94.79)	(3.48)	(111.79)	167.39
d	Employee Benefit expenses	25.26	24.89	23.52	75.24	72.67	98.05
e	Finance Cost	60.55	47.26	36.54	145.85	84.99	112.28
f	Depreciation and amortisation expenses	0.00	6.04	8.14	12.00	24.33	25.15
	Other expenses	6.39	15.20	70.88	28.64	168.79	187.88
	Total Expenses	2296.27	2372.49	690.47	5947.51	1192.01	2808.22
3	Profit/Loss from ordinary activities before exceptional itmes (1-2)	18.53	5.78	2.09	34.99	10.94	52.35
4	Exceptional Items						
5	Profit from ordinary activities before tax (3-4)	18.53	5.78	2.09	34.99	10.94	
6	Tax Expenses						
a	Current Tax	4.69	1.70	1.09	9.40	4.41	13.62
b	Earlier Tax	0.48	0.00	0.12	0.48	0.12	1.28
c	Deferred Tax	0.00	-0.22	0.00	(0.46)	0.00	-0.37
7	Net Profit/ (Loss) for the period (5-6)	13.36	4.31	0.89	25.57	6.41	37.82
8	Other Comprehensive Income						
a	Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax related to above item	0.00	0.00	0.00	0.00	0.00	0.00
b	Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax related to above item	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
9	Paid-up equity share capital (Face Value of Rs. 10/- each)	350.34	350.34	350.34	350.34	350.34	350.34
10	Reserves excluding Revaluation Reserves as per Balance sheet of previous year (Other Equity)						437.57
11	Earnings per share						
i	Basic earnings per share	0.38	0.12	0.03	0.72	0.18	1.08
ii	Diluted earnings per share	0.38	0.12	0.03	0.72	0.18	1.08

## NOTES :-

1	The Un-audited Financial Results of the Company have been prepared in accordance with Indian Accounting Standard (Ind-AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 and amendments therein
2	The aforementioned results are reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on 12th February, 2024
3	The Company is in business of textile products trading and accordingly has only one reporting segment
4	The Previous period's figures have been regrouped/rearranged/reclassified wherever considered necessary

For and on behalf of Board

For AGGARSAIN SPINNERS LIMITED

Sunny Garg  
Managing Director  
DIN. 02000004

Date : 12-02-2024

Place: Panchkula



**Krishan Rakesh & Co.**

CHARTERED ACCOUNTANTS

PHONE : 011-40159075

143, KOHAT ENCLAVE  
2ND FLOOR, PITAMPURA  
DELHI-110034

**Limited Review Report of Independent Auditor on the unaudited financial results for the quarter and nine months period ended December 31, 2023 of Aggarsain Spinners Limited pursuant to the Regulation 33 of the Sebi (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To  
The Board of Directors  
Aggarsain Spinners Limited  
2nd Floor, SCO 404  
Sector 20, Panchkula,  
Haryana-134116**

1. We have reviewed the accompanying statement of unaudited financial results of Aggarsain Spinners Limited ("the Company") for the quarter and nine months period ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS 34) for "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report and express a conclusion on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





**Krishan Rakesh & Co.**

CHARTERED ACCOUNTANTS

PHONE : 011-40159075

143, KOHAT ENCLAVE  
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DELHI-110034

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial Results for the quarter and nine months period ended December 31, 2023 prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Krishan Rakesh & Co.  
Chartered Accountants  
Firm Regn. No. 009088N**



**Place : Panchkula  
Dated : 12-02-2024  
UDIN : 24087891BKEYWT7172**

**K.K. Gupta  
(Partner)  
M.No. 087891**



Date: 12-02-2024

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**Sub: Declaration for Non Applicability of Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we would like to inform your good office that the Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) as required under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI circular CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December, 2019 is not applicable on our Company during the quarter ended on December 31, 2023.

You are kindly requested to take the above information on your record.

Thanking you,

Thanking you,  
For Aggarsain Spinners Limited

Viney  
Company Secretary & Compliance Officer  
Membership No. A57146