

Aggarsain Spinners Limited



To
The Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd.
205(A), 2nd Floor, Piramal Agastya
Corporate Park, Kamani Junction
LBS Road, Kurla (West), Mumbai- 400070

Date: 27/03/2024

Dear Sir/Madam,

Symbol: AGGARSAIN
Series: BE

Subject: Summary of the Proceedings and Outcome of the 01/2023-2024 Extraordinary General Meeting held on 27th March, 2024.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the 01/2023-2024 Extra Ordinary General Meeting ("EGM") of the members of Aggarsain Spinners Limited ("the Company") was held on Wednesday, 27th March, 2024 commenced at 11:00 A.M. at Hotel Shiraz, Sector-10, Opp. Main Bus Stand, Panchkula-134113.

Mr. Viney, Company Secretary and Compliance officer of the company welcomed the members to the Extra Ordinary General Meeting. He introduced the members of the Board and officers of the Company.

Members present in Person 23 (Twenty Three), Through Proxy- 0 (Zero).

Mr. Ramesh Kumar, Chairman presided over the meeting and welcomed the members to the EGM. After ascertaining that the requisite quorum was present, the Chairman declared the meeting open. The Chairman then informed the members that relevant documents referred to in the Notice calling the EGM, Register of Directors and Key Managerial Personnel and their shareholdings maintained under the Companies Act, 2013 were available for inspection by the shareholder.

He further informed that the Company has appointed Mr. Abhishek Sharma, Prop. of Abhishek Sharma & Associates, Practicing Company Secretaries (C.P. No. 19653) as Scrutinizer to conduct the E-voting and voting through ballot process in a fair and transparent manner.

The Chairman further informed the members that pursuant to the provisions of Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014, the Company has provided E-voting facility on the Special resolution set forth in Notice of EGM to the members of the Company from March 24, 2024 (10:00 A.M.) to March 26, 2024 (05:00 P.M.) and facility of voting through ballot papers was also provided at the venue of AGM.

Mr. Ramesh Kumar, Chairman of the meeting, is deemed to be concerned or interested in the Special Resolution as specified in Item No. 1 of Notice of Extra-Ordinary General Meeting.

In terms of the provision of Para 5.3 of Secretarial Standard-2, Mr. Ramesh Kumar being interested in the proceedings of aforesaid items vacated the office of Chairman of the meeting and with the consent of the members present, Mr. Rajeev Kumar Khunger, Independent & non-interested director has assumed the office of Chairman in respect of proceeding of only Item No. 1 of the Notice of Extra-Ordinary General Meeting.

Regd. Office: 2nd floor, SCO – 404, Sector 20, Panchkula (Haryana) – 134116

CIN: L17297HR1998PLC034043

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Website: www.aggarsainspinners.com

Aggarsain Spinners Limited



Mr. Ramesh Kumar entrusted the conduct of the proceedings in respect of Item No. 1 as specified in Notice of Extra-Ordinary General Meeting to Mr. Rajeev Kumar Khunger being non-interested with the consent of all members present at the meeting.

Mr. Ramesh Kumar resumed the chair after the conduction of proceedings of Item No. 1 specified in Notice of Extra-ordinary General Meeting.

Thereafter, the Chairman delivered his speech.

The chairman informed the members that there are 1 item in the 01/2023-2024 EGM Notice for which members are to give their assent or dissent.

The following item of business, as per the Notice of 01/2023-2024 EGM was transacted at the meeting:

| S. No. | PARTICULARS | RESOLUTIONS |
|--------|--|--------------------|
| 1. | To Seek approval under section 185 of the Companies Act, 2013 to provide Loan, guarantee and security to M/s Rainbow Denim Limited and any other entity in which directors of the Company are interested or deemed to be interested. | Special Resolution |

Those shareholders, who have not voted through E- voting facility during that voting period for agenda item were put to vote through ballot paper.

The Ballot Papers (MGT-12) were distributed amongst members present, who casted their vote. The Ballot Box was opened in the presence of two members. The Ballot papers were collected and taken by Scrutinizer. The members were informed that after receipt of the Scrutinizer report, the Chairman or any person authorized by the chairman will declare the results within 2 working days of the conclusion of the EGM and the same would be displayed at the Registered Office of the Company. The results will also be published on the Company's website at www.aggarsainspinners.com as well as on the website of the Metropolitan Stock Exchange of India Ltd. i.e. <https://www.msei.in> where the securities of the Company are listed and on the website of e-voting agency i.e. www.evoting.nsdl.com.

The Chairman thanked the members present at the meeting. The Chairman also thanked the Directors & other officers & committee members for joining the meeting.

The meeting concluded at 01:00 P.M. with a vote of thanks to the Chair.

Yours faithfully,

For Aggarsain Spinners Limited

Viney
Company Secretary & Compliance officer
Membership No. A57146

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